



MIC Electronics Limited

Regd Off: A-4/II, Electronic Complex, Kushaiguda, Hyderabad-500062.

Audited Financial Results for the Year Ended on 30th June, 2010 (Rs.in crores)

STAND-ALONE		Sl. No.	Particulars	CONSOLIDATED	
Current year ended	Previous Accounting Year ended			Current year ended	Previous Accounting Year ended
30.06.2010	30.06.2009			30.06.2010	30.06.2009
Audited	Audited		Audited	Audited	
231.64	241.32	1	a) Net Sales / Income from Operations	278.53	295.44
0.00	0.00		b) Other Operating Income	0.00	0.00
-25.16	-21.95	2	Expenditure		
145.51	152.71		a) (Increase) / Decrease in stock in trade & work in Progress	-25.47	-21.84
0.00	0.00		b) Consumption of Raw Material	144.71	162.47
5.66	8.52		c) Purchase of Traded Goods	0.00	0.00
2.99	2.26		d) Employees Cost	30.44	31.60
34.19	31.71		e) Depreciation	3.67	5.65
163.19	173.25		f) Other Expenditure	53.39	49.49
68.45	68.07		g) Total	206.74	227.37
2.30	1.25	3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	71.79	68.07
70.75	69.32	4	Other Income	1.61	2.20
8.26	6.82	5	Profit before Interest & Exceptional Items (3+4)	73.40	70.27
62.49	62.50	6	Interest	8.41	6.90
0.00	0.00	7	Profit after Interest but before Exceptional Items (5-6)	64.99	63.37
62.49	62.50	8	Exceptional Items	0.00	0.00
9.46	-1.91	9	Profit from Ordinary Activities before Tax (7+8)	64.99	63.37
53.03	64.41	10	Tax Expense	9.19	-3.35
0.00	0.00		Less: Adjustment of Minority Interest	0.58	0.82
53.03	64.41	11	Net Profit from Ordinary Activities after Tax (9-10)	55.22	65.90
20.50	20.13	12	Extra-ordinary Items (Net of Tax Expense Rs..)	0.00	0.00
352.00	269.75	13	Net Profit for the period (11-12)	55.22	65.90
5.17	6.40	14	Paid-up Equity Share Capital (Face value of share is Rs.2/-)	20.50	20.13
4.53	5.45	15	Reserves excluding Revaluation Reserves as per Balance Sheet of the previous accounting year	360.16	274.00
5.17	6.40	16	Earnings Per Share (EPS) before Extra-ordinary items		
4.53	5.45		(a) Basic	5.39	6.55
			Diluted	4.71	5.58
			Earnings Per Share (EPS) after Extra-ordinary items		
			(b) Basic	5.39	6.55
			Diluted	4.71	5.58
67901467	67187717	17	Public Shareholding		
66.25%	66.76%		- No of Shares	-	-
			- Percentage of Shareholding	-	-
27436358	25520865	18	Promoters and Promoter Group Shareholding		
79.30%	76.29%		a) Pledged / Encumbered	-	-
26.76%	25.36%		- No. of Shares	-	-
			- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	-	-
7160450	7929693		- Percentage of Shares (as a % of the total Share Capital of the Company)	-	-
20.70%	23.71%		b) Non-encumbered	-	-
6.99%	7.88%		- No. of Shares	-	-
			- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	-	-
			- Percentage of Shares (as a % of the total Share Capital of the Company)	-	-

SEGMENTWISE REVENUE & RESULTS (STAND-ALONE)

FOR THE YEAR ENDED ON 30TH JUNE, 2010

(Rs.in crores)

STATEMENT OF ASSETS & LIABILITIES (STAND-ALONE)

FOR THE YEAR ENDED ON 30TH JUNE 2010

(Rs.in crores)

Particulars	Year Ended		Particulars	Year Ended	
	Audited 2009-10	Audited 2008-09		Audited 2009-10	Audited 2008-09
1. Segmentwise Revenue			Shareholders Fund:		
(a) Media	205.35	186.52	(a) Capital	20.50	20.13
(b) Infotech & Communication	26.29	54.80	(b) Share Warrants	16.54	39.18
(c) Unallocated	0.00	0.00	Application Money		
Total	231.64	241.32	(c) Reserves and Surplus	352.00	269.75
Less: Inter segment Revenue	0.00	0.00	Loan Funds	71.60	68.92
Net Sales / Income from Operations	231.64	241.32	Total	460.64	397.98
2. Segment Results			Fixed Assets	162.15	128.97
(Profit Before Tax and Interest from each segment)			Investments	26.56	25.76
(a) Media	65.68	61.70	Current Assets, Loans and Advances		
(b) Infotech & Communication	5.07	7.62	(a) Inventories	91.24	51.86
(c) Unallocated	0.00	0.00	(b) Sundry Debtors	120.62	137.79
Total	70.75	69.32	(c) Cash and Bank balances	4.15	3.06
Less: (i) Interest	8.26	8.82	(d) Other current assets	0.00	0.00
(ii) Other Un-allocable Expenditure net off	0.00	0.00	(e) Loans and Advances	110.10	105.42
(iii) Un-allocable Income	0.00	0.00	Less: Current Liabilities and Provisions		
Total Profit Before Tax	62.49	62.50	(a) Liabilities	51.50	48.68
3. Capital Employed			(b) Provisions	14.16	16.38
(Segment Assets - Segment Liabilities)			Miscellaneous Expenditure (Not Written Off or Adjusted)	2.52	2.05
(a) Media	354.96	248.85	Deffered tax Asset	8.96	8.13
(b) Infotech & Communication	48.40	43.92	Total	460.64	397.98
(c) Unallocated	0.00	0.00			
Total	403.36	292.77			

NOTES:

- The above Results have been Reviewed by the Audit Committee at its meeting held on 17th November, 2010.
- The Consolidated Financial Results include the Financial Results of the Wholly Owned Subsidiaries M/s. MIC Electronics Inc USA, M/s. Maave Electronics Private Limited, and Subsidiaries M/s. Infostep Inc USA., M/s. MIC Technologies (Australia) Pty Ltd. and M/s. MIC Green Energy Solutions Private Limited.
- While calculating Diluted EPS, outstanding 1,46,40,000 Convertible Share Warrants Issued on Preferential basis have been considered.

Place: Hyderabad
Date : 30.11.2010

Dr. M V Ramana Rao
Chairman & Managing Director

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