



MIC Electronics Limited

Regd Off: A-4/II, Electronic Complex, Kushaiguda, Hyderabad-500062

Unaudited Financial Results (Stand-alone) for the Quarter Ended 30th June, 2008

(Rs.in crores)

Sl.No	Particulars	3 months ended 30.06.2008	Corresponding 3 months ended in the previous year 30.06.2007	Year to date figures for current period ended 30.06.2008	Previous accounting Year ended 30.06.2007
		Unaudited	Unaudited	Unaudited	Audited
1	Net Sales/Income from the Operations	81.41	114.56	313.73	240.81
2	Other Income	0.24	0.04	1.60	0.45
3	Total Income(1+2)	81.65	114.60	315.33	241.26
4	Expenditure	53.92	92.62	236.4	205.51
	a) (Increase)/Decrease in stock in trade	1.19	0.15	0.08	1.33
	b) Consumption of raw material	43.36	85.78	201.26	185.31
	c) Staff Cost	1.66	0.84	5.37	3.30
	d) Depreciation	0.52	0.42	1.88	1.68
	e) Other Expenditure	6.07	4.86	25.33	11.45
	Total	52.80	92.05	233.92	203.07
5	Interest	1.12	0.57	2.48	2.44
6	Exceptional Items	0	0	0	0
7	Profit(+)/Loss(-) from ordinary activities Before Tax(3)-(4+5+6)	27.73	21.98	78.93	35.75
8	Tax expense	4.08	3.90	13.14	3.39
9	Profit(+)/Loss(-) from ordinary activities after tax(7-8)	23.65	18.08	65.79	32.36
10	Extra Ordinary Items(Net of tax Expenses Rs....)	0	0	0	0
11	Net Profit(+)/Loss(-) for the period(9-10)	23.65	18.08	65.79	32.36
12	Paid Up Equity Share Capital(Face value of each share is Rs.2/-)	20.13	20.13	20.13	20.13
13	Reserves excluding revaluation Reserve as per the balance sheet of the previous accounting year	146.59	146.59	146.59	146.59
14	Earning Per Share (EPS)				
	a) Basic and Diluted EPS before Extra ordinary items for the period ,for the year to date and for the previous year(not to be annualised)	2.35	1.80	6.54	3.22
	b) Basic and Diluted EPS after Extra ordinary items for the period ,for the year to date and for the previous year(not to be annualised)	2.35	1.80	6.54	3.22
15	Public Shareholding				
	Number of Shares	63231445	63231445	63231445	63231445
	Percentage of Shareholding	62.83	62.83	62.83	62.83

Unaudited Consolidated Financial Results for the Quarter Ended 30th June, 2008

(Rs.in crores)

Sl.No	Particulars	3 months ended 30.06.2008	Corresponding 3 months ended in the previous year 30.06.2007	Year to date figures for current period ended 30.06.2008	Previous accounting Year Ended 30.06.2007
		Unaudited	Unaudited	Unaudited	Audited
1	Net Sales/Income from the Operations	93.01	123.34	362.08	270.93
2	Other Income	0.25	0.08	1.62	0.45
3	Total Income(1+2)	93.26	123.42	363.70	271.38
4	Expenditure	63.25	100.30	276.27	232.67
	a) (Increase)/Decrease in stock in trade	1.21	0.15	0.10	1.33
	b) Consumption of raw material	42.97	85.78	201.39	183.41
	c) Staff Cost	4.34	3.24	17.78	15.69
	d) Depreciation	0.60	0.49	2.39	2.23
	e) Other Expenditure	12.91	10.07	52.03	27.47
	Total	62.03	99.73	273.69	230.13
5	Interest	1.22	0.57	2.58	2.54
6	Exceptional Items	0	0	0	0
7	Profit(+)/Loss(-) from ordinary activities Before Tax(3)-(4+5+6)	30.01	23.12	87.43	38.71
8	Tax expense	4.67	3.90	14.39	3.79
	Less: Adjustment of Minority Interest	0.42	0.47	1.83	1.11
9	Profit(+)/Loss(-) from ordinary activities after tax(7-8)	24.92	18.76	71.21	33.81
10	Extra Ordinary Items(Net of tax Expenses Rs....)	0	0	0	0
11	NetProfit(+)/Loss(-) for the period(9-10)	24.92	18.76	71.21	33.81
12	Paid Up Equity Share Capital(Face value of each share is Rs.2/-)	20.13	20.13	20.13	20.13
13	Reserves excluding revaluation Reserve as per the balance sheet of the previous accounting year	147.96	147.96	147.96	147.96
14	EPS				
	a) Basic and Diluted EPS before Extra ordinary items for the period ,for the year to date and for the previous year	2.48	1.86	7.08	3.36
	b)Basic and Diluted EPS after Extra ordinary items for the period ,for the year to date and for the previous year	2.48	1.86	7.08	3.36
15	Public Shareholding				
	Number of Shares	63231445	63231445	63231445	63231445
	Percentage of Shareholding	62.83	62.83	62.83	62.83

**SEGMENTWISE REVENUE & RESULTS (STAND-ALONE) FOR
THE QUARTER ENDED 30th JUNE, 2008**

Rs in crores

Particulars	Quarter ended(unaudited)		Year Ended
	30.06.2008	30.06.2007	(Audited) 2006-07
Segmentwise Revenue			
Media	59.60	38.39	80.20
Infotech & Communication	22.05	76.21	161.06
Total	81.65	114.60	241.26
Less: Inter segment Revenue	0	0	0
Net Sales/Income from Operations	81.65	114.60	241.26
Segment Results Before Tax and Interest			
Media	24.08	15.62	27.50
Infotech & Communication	5.29	7.35	12.37
Total	29.37	22.97	39.87
Less: Interest	1.12	0.57	2.44
Less: Depreciation	0.52	0.42	1.68
Profit Before Tax	27.73	21.98	35.75

Notes:

- 1 The above results have been reviewed by the Audit Committee at its meeting held on 28th July, 2008 and approved by the Board of Directors at its meeting held on 28th July, 2008
- 2 The above unaudited financial results have been subjected to limited review by the company's statutory auditors.
- 3 The Company has received 4 complaints from investors and all of them were disposed off, therefore, complaints lying unresolved at the quarter ended on 30th June 2008 be treated as "NIL"
- 4 The consolidate financial results include the financial results of the wholly owned subsidiary MIC Electronics Inc USA, and of Subsidiaries M/s Infostep Inc USA, MIC Technologies (Australia) Pty Ltd and M/s Maave Electronics Pvt Ltd., India.
- 5 Consequent to sub-division of shares of face value of Rs.10/- to Rs.2/- per share the number of shares has been increased to 10,06,38,275 (Ten Crores Six Lakhs Thirty Eight Thousand Two Hundred and Seventy Five Only) and accordingly EPS has been adjusted.
- 6 During the Quarter Members have approved Preferential issue of convertible warrants at their Extra-ordinary General Meeting held on 14th June 2008 and consequently 17481725 (One Crore Seventy Four Lakhs Eighty one Thousand Seven Hundred and Twenty Five only) Warrants have been allotted by Board of Directors at its meeting held on 28th July, 2008.

for MIC Electronics Limited

Sd/-

Dr. M. V. Ramana Rao
Chairman & Managing Director

Place: Hyderabad,
Date : 28.07.2008