



MIC Electronics Limited

Regd Off: A-4/II, Electronic Complex, Kushaiguda, Hyderabad-500062.

Unaudited Financial Results for the Three Months Ended 30th June, 2012

(Rs.in crores)

PART I

STAND-ALONE					S. No.	Particulars	CONSOLIDATED				
3 months ended	Previous 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Previous Accounting Year ended			3 months ended	Previous 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Previous Accounting Year ended
30.06.2012	31.03.2012	30.06.2011	30.06.2012	30.06.2011							
Unaudited	Unaudited	Unaudited	unaudited	Audited		Unaudited	Unaudited	Unaudited	unaudited	Audited	
22.56	23.40	47.78	104.13	214.26	1	a) Net Sales / Income from Operations (Excluding Branch Transfer) (Net of Excise Duty)	23.91	25.14	48.14	107.21	217.42
0.15	0.43	0.00	2.67	12.71		b) Other Operating Income	0.15	0.43	0.00	2.67	12.71
22.71	23.83	47.78	106.80	226.97		Total Income from operations (net)	24.06	25.57	48.14	109.88	230.13
15.24	27.31	45.34	84.64	209.13	2	Expenses					
0.00	0.00	0.00	0.00	0.00		a. Cost of Material Consumed	15.31	28.30	45.26	85.05	209.47
-4.66	-18.64	-26.97	-35.31	-107.56		b. Purchase of Traded Goods	0.00	0.00	0.00	0.00	0.00
						c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	-4.21	-19.42	-27.51	-35.73	-107.54
2.18	2.12	2.81	9.52	11.31		d. Employee benefits expense	2.48	2.44	2.94	10.62	12.07
1.50	1.52	1.54	6.12	6.17		e. Depreciation and Amortisation expense	1.52	1.59	1.56	6.25	6.34
3.01	6.13	14.54	22.27	56.50		f. Other Expenses	3.31	7.05	14.84	23.53	57.99
17.27	18.44	37.26	87.24	175.55		Total Expenses	18.41	19.96	37.09	89.72	178.33
5.44	5.39	10.52	19.56	51.42	3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1-2)	5.65	5.61	11.05	20.16	51.80
0.10	0.07	0.03	0.98	3.51	4	Other Income	0.10	0.07	0.03	0.99	3.54
5.54	5.46	10.55	20.54	54.93	5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	5.75	5.68	11.08	21.15	55.34
5.13	5.15	4.11	19.26	14.60	6	Finance Costs	5.32	5.35	4.29	19.94	15.24
0.41	0.31	6.44	1.28	40.33	7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	0.43	0.33	6.79	1.21	40.10
0.00	53.21	0.00	53.21	0.00	8	Exceptional Items - Expenditure / (Income)	0.00	53.21	0.00	53.21	0.00
0.41	-52.90	6.44	-51.93	40.33	9	Profit / (Loss) from Ordinary Activities before tax (7 ± 8)	0.43	-52.88	6.79	-52.00	40.10
0.08	-2.46	1.83	-1.73	6.13	10	Tax Expense	0.08	-2.46	1.83	-1.73	6.18
0.33	-50.44	4.61	-50.20	34.20	11	Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)	0.35	-50.42	4.96	-50.27	33.92
0.00	0.00	2.73	0.00	0.00	12	Extraordinary items (Net of Tax expense Rs. Nil)	0.00	0.00	2.73	0.00	0.00
0.33	-50.44	7.34	-50.20	34.20	13	Net Profit / (Loss) for the period (11 ± 12)	0.35	-50.42	7.69	-50.27	33.92
0.00	0.00	0.00	0.00	0.00	14	Share of Profit / (loss) of associates	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	15	Minority Interest	0.00	0.00	0.00	0.00	0.00
0.33	-50.44	7.34	-50.20	34.20	16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15)	0.35	-50.42	7.69	-50.27	33.92
20.50	20.50	20.50	41.00	20.50	17	Paid-up Equity Share Capital (Face Value Rs. 2/- each)	20.50	20.50	20.50	20.50	20.50
352.38	-	-	352.38	386.20	18	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	384.59
0.03	-4.92	0.45	-4.90	3.34	19i	Earning Per Share (before extraordinary items - not annualised)					
0.02	-4.92	0.39	-3.28	2.92		(a) Basic	0.03	-4.92	0.48	-4.90	3.30
						(b) Diluted	0.02	-4.92	0.42	-3.28	2.89
0.03	-4.92	0.72	-4.90	3.34	19ii	Earning Per Share (after extraordinary items - not annualised)					
0.02	-4.92	0.63	-3.28	2.92		(a) Basic	0.03	-4.92	0.75	-4.90	3.30
						(b) Diluted	0.02	-4.92	0.66	-3.28	2.89

PART - II

S. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous period ended	Previous Accounting Year ended	STATEMENT OF ASSETS & LIABILITIES (STAND-ALONE) AS AT 30TH JUNE 2012 (Rs.in crores)		
								Particulars	As At (Current Half Year ended) 30.06.2012 (Unaudited)	As at (Previous Year ended) 30.06.2011 (Audited)
A	PARTICULARS OF SHAREHOLDING	30.06.2012	31.03.2012	30.06.2011	30.06.2012	30.06.2011	30.06.2011			
1	Public Share Holding									
	- Number of Shares	93430998	89111998	84837945	93430998	84837945	84837945			
	- Percentage of Shareholding	91.15	86.94	82.77	91.15	82.77	82.77			
2	Promoter and Promoter Group Shareholding									
	a) Pledged / Encumbered									
	- Number of Shares	3312000	9238982	12294216	3312000	12294216	12294216			
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	36.53	69.02	69.61	36.53	69.61	69.61			
	- Percentage of Shares (as a % of total share capital of the Company)	3.23	9.01	11.99	3.23	11.99	11.99			
	b) Non - Pledged / Encumbered									
	- Number of Shares	5755277	4147295	5366114	5755277	5366114	5366114			
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	63.47	30.98	30.39	63.47	30.39	30.39			
	- Percentage of Shares (as a % of total share capital of the Company)	5.61	4.05	5.24	5.61	5.24	5.24			
	Notes :									
	1. The above results have been reviewed by the Audit Committee at its meeting held on 11th August 2012 and approved by the Board of Directors of the Company at its meeting held on 11th August, 2012.									
	2. The above unaudited financial results have been subjected to limited review by the company's statutory auditors.									
B	Investor complaints									
1	Pending at the beginning of the quarter								1	
2	Received during the quarter								3	
3	Disposed of during the quarter								3	
4	Remaining unresolved at the end of the quarter								1	
3	The consolidated financial results include the financial results of the wholly owned subsidiaries M/s MIC Electronics Inc USA, M/s Maave Electronics Pvt. Ltd., M/s MIC Green Energy Solutions Pvt Ltd, and M/s MIC Candlux Private Limited.									
4	Figures have been rearranged wherever necessary.									
5	The Company has only one segment i.e., LED Products.									
6	Deferred tax has not been provided. Same will be provided in the last quarter of the Financial Year.									
								ASSETS 1. Non-current assets (a) Fixed assets 207.08 215.67 (b) Goodwill on consolidation * 0.00 0.00 (c) Non-current investments 8.84 8.84 (d) Deferred tax assets (net) 9.73 9.73 (e) Long-term loans and advances 23.33 22.67 (f) Other non-current assets 1.89 2.21 Sub-total - Non-current assets 250.87 259.12 2. Current assets (a) Current investments 0.00 0.00 (b) Inventories 159.42 181.24 (c) Trade receivables 106.00 100.52 (d) Cash and cash equivalents 4.38 4.76 (e) Short-term loans and advances 73.41 66.38 (f) Other current assets 1.67 6.49 Sub-total - Current assets 344.88 359.39 Total - ASSETS 595.75 618.51		
								LIABILITIES A. EQUITY AND LIABILITIES Shareholders Fund: (a) Share Capital 20.50 20.50 (b) Reserves and Surplus 352.38 386.20 (c) Money received against Share Warrants 0.00 16.54 Sub-total Shareholders Fund: 372.88 423.24 2. Share application money pending allotment 0.00 0.00 3. Minority interest 0.00 0.00 4. Non-current liabilities (a) Long-term borrowings 35.45 23.04 (b) Deferred tax liabilities (net) 0.00 0.00 (c) Other long-term liabilities 0.00 0.00 (d) Long-term provisions 2.47 2.25 Sub-total - Non-current liabilities 37.92 25.29 5. Current liabilities (a) Short-term borrowings 80.20 84.10 (b) Trade payables 40.06 31.41 (c) Other current liabilities 56.82 44.57 (d) Short-term provisions 7.87 9.90 Sub-total - Current liabilities 184.95 169.98 TOTAL - EQUITY AND LIABILITIES 595.75 618.51 B. ASSETS 1. Non-current assets (a) Fixed assets 207.08 215.67 (b) Goodwill on consolidation * 0.00 0.00 (c) Non-current investments 8.84 8.84 (d) Deferred tax assets (net) 9.73 9.73 (e) Long-term loans and advances 23.33 22.67 (f) Other non-current assets 1.89 2.21 Sub-total - Non-current assets 250.87 259.12 2. Current assets (a) Current investments 0.00 0.00 (b) Inventories 159.42 181.24 (c) Trade receivables 106.00 100.52 (d) Cash and cash equivalents 4.38 4.76 (e) Short-term loans and advances 73.41 66.38 (f) Other current assets 1.67 6.49 Sub-total - Current assets 344.88 359.39 Total - ASSETS 595.75 618.51		

Place: Hyderabad
Date : 11.08.2012

Sd/
L N Malleswara Rao
Executive Director