



# MIC Electronics Limited

Regd Off: A-4/II, Electronic Complex, Kushaiguda, Hyderabad-500062.

## UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER ENDED ON 31ST MARCH, 2013

(Rs.in crores)

### PART I

STAND-ALONE						S. No.	Particulars	CONSOLIDATED					
3 months ended	Previous 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended (6M)	Year to date figures for previous year ended (9M)	Previous Accounting Year ended (15 Months)			3 months ended	Previous 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended (6M)	Year to date figures for previous year ended (9M)	Previous Accounting Year ended (15 Months)
31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012	30.09.2012			31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012	30.09.2012
Unaudited	Unaudited	Unaudited	unaudited	unaudited	Audited		Unaudited	Unaudited	Unaudited	unaudited	unaudited	Audited	
20.68	20.11	23.40	40.79	81.57	131.88	1	a) Net Sales / Income from Operations (Excluding Branch Transfer) (Net of Excise Duty)	26.51	21.26	25.14	47.77	83.30	135.41
0.81	0.20	0.43	1.01	2.52	3.41		b) Other Operating Income	0.81	0.20	0.43	1.01	2.52	3.43
<b>21.49</b>	<b>20.31</b>	<b>23.83</b>	<b>41.80</b>	<b>84.09</b>	<b>135.29</b>		<b>Total Income from operations (net)</b>	<b>27.32</b>	<b>21.46</b>	<b>25.57</b>	<b>48.78</b>	<b>85.82</b>	<b>138.84</b>
						2	<b>Expenses</b>						
4.30	4.40	4.66	8.70	14.23	30.92		a. Cost of Material Consumed	5.07	4.86	5.65	9.93	14.57	32.47
15.44	8.72	22.65	24.16	55.17	71.45		b. Purchase of traded goods	19.19	8.72	22.65	27.91	55.17	71.45
-10.26	-1.15	-18.64	-11.41	-30.65	(35.07)		c. (Increase)/Decrease in inventories	-10.27	(1.23)	-19.42	-11.50	-31.52	(36.88)
1.28	1.44	2.12	2.72	7.34	10.84		d. Employee benefits expense	1.68	1.80	2.44	3.48	8.14	12.32
1.48	1.51	1.52	2.99	4.62	7.64		e. Depreciation and Amortisation expense	1.50	1.53	1.59	3.03	4.73	7.88
5.85	2.79	6.13	8.64	19.26	24.27		f. Other Expenses	6.26	2.93	7.05	9.19	20.22	25.45
<b>18.09</b>	<b>17.71</b>	<b>18.44</b>	<b>35.80</b>	<b>69.97</b>	<b>110.05</b>		<b>Total Expenses</b>	<b>23.43</b>	<b>18.61</b>	<b>19.96</b>	<b>42.04</b>	<b>71.31</b>	<b>112.69</b>
<b>3.40</b>	<b>2.60</b>	<b>5.39</b>	<b>6.00</b>	<b>14.12</b>	<b>25.24</b>	3	<b>Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)</b>	<b>3.89</b>	<b>2.85</b>	<b>5.61</b>	<b>6.74</b>	<b>14.51</b>	<b>26.15</b>
0.96	2.32	0.07	3.28	0.88	4.53	4	Other Income	0.96	2.32	0.07	3.28	0.89	4.54
<b>4.36</b>	<b>4.92</b>	<b>5.46</b>	<b>9.28</b>	<b>15.00</b>	<b>29.77</b>	5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)</b>	<b>4.85</b>	<b>5.17</b>	<b>5.68</b>	<b>10.02</b>	<b>15.40</b>	<b>30.69</b>
4.70	4.62	5.15	9.32	14.13	25.44	6	Finance Costs	4.86	4.85	5.35	9.71	14.62	26.64
<b>-0.34</b>	<b>0.30</b>	<b>0.31</b>	<b>-0.04</b>	<b>0.87</b>	<b>4.33</b>	7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)</b>	<b>-0.01</b>	<b>0.32</b>	<b>0.33</b>	<b>0.31</b>	<b>0.78</b>	<b>4.05</b>
0.00	0.00	53.21	0.00	53.21	69.06	8	Exceptional Items-Expenditure / (Income)	0.00	0.00	53.21	0.00	53.21	69.06
<b>-0.34</b>	<b>0.30</b>	<b>-52.90</b>	<b>-0.04</b>	<b>-52.34</b>	<b>(64.73)</b>	9	<b>Profit / (Loss) from Ordinary Activities before tax (7 ± 8)</b>	<b>-0.01</b>	<b>0.32</b>	<b>-52.88</b>	<b>0.31</b>	<b>-52.43</b>	<b>(65.01)</b>
-0.06	0.06	-2.46	0.00	-1.81	(1.60)	10	Tax Expense	-0.04	0.06	-2.46	0.02	-1.81	(1.56)
<b>-0.28</b>	<b>0.24</b>	<b>-50.44</b>	<b>-0.04</b>	<b>-50.53</b>	<b>(63.13)</b>	11	<b>Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)</b>	<b>0.03</b>	<b>0.26</b>	<b>-50.42</b>	<b>0.29</b>	<b>-50.62</b>	<b>(63.45)</b>
0.00	0.00	0.00	0.00	0.00	0.00	12	Extraordinary items (Net of Tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
<b>-0.28</b>	<b>0.24</b>	<b>-50.44</b>	<b>-0.04</b>	<b>-50.53</b>	<b>(63.13)</b>	13	<b>Net Profit / (Loss) for the period (11 ± 12)</b>	<b>0.03</b>	<b>0.26</b>	<b>-50.42</b>	<b>0.29</b>	<b>-50.62</b>	<b>(63.45)</b>
0.00	0.00	0.00	0.00	0.00	0.00	14	Share of Profit / (loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	15	Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
<b>-0.28</b>	<b>0.24</b>	<b>-50.44</b>	<b>-0.04</b>	<b>-50.53</b>	<b>(63.13)</b>	16	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15)</b>	<b>0.03</b>	<b>0.26</b>	<b>-50.42</b>	<b>0.29</b>	<b>-50.62</b>	<b>(63.45)</b>
20.50	20.50	20.50	20.50	20.50	20.50	17	Paid-up Equity Share Capital (Face Value Rs. 2/- each)	20.50	20.50	20.50	20.50	20.50	20.50
0.00	0.00	0.00	-	-	339.50	18	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	321.14
-0.03	0.02	-4.92	0.00	-4.93	(6.16)	19	Earning Per Share (face value of Rs.2/- each)	0.00	0.03	-4.92	0.03	-4.94	(6.19)
<b>-0.03</b>	<b>0.02</b>	<b>-4.92</b>	<b>0.00</b>	<b>-4.93</b>	<b>(4.12)</b>		(a) Basic	0.00	0.02	-4.92	0.03	-4.94	(4.14)
							(b) Diluted	0.00	0.02	-4.92	0.03	-4.94	(4.14)

### PART - II

S. No.	Particulars	3 months ended	Previous 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous Accounting Year ended
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012	30.09.2012
A	<b>PARTICULARS OF SHAREHOLDING</b>						
1	<b>Public Share Holding</b>						
	- Number of Shares	94255998	93430998	89111998	94255998	89111998	93430998
	- Percentage of Shareholding	91.96	91.15	86.94	91.96	86.94	91.15
2	<b>Promoter and Promoter Group Shareholding</b>						
	a) Pledged / Encumbered						
	- Number of Shares	4487000	5312000	9238982	4487000	9238982	3312000
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	54.44	58.58	69.02	54.44	69.02	36.53
	- Percentage of Shares (as a % of total share capital of the Company)	4.38	5.18	9.01	4.38	9.01	3.23
	b) Non - Pledged / Encumbered						
	- Number of Shares	3755277	3755277	4147295	3755277	4147295	5755277
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	45.56	41.42	30.98	45.56	30.98	63.47
	- Percentage of Shares (as a % of total share capital of the Company)	3.66	3.67	4.05	3.66	4.05	5.61

### STATEMENT OF ASSETS & LIABILITIES (STAND-ALONE) AS AT 31TH MARCH 2013

Particulars	(Rs.in crores)	
	As At (6 months ended) 31.03.2013 (Un-audited)	As at (Previous Year ended) 30.09.2012 (Audited)
<b>A EQUITY AND LIABILITIES</b>		
<b>1. Shareholders Fund:</b>		
(a) Share Capital	20.50	20.50
(b) Reserves and Surplus	339.46	339.50
(c) Money received against Share Warrants	0.00	4.66
<b>Sub-total Shareholders Fund:</b>	<b>359.96</b>	<b>364.66</b>
<b>2. Non-current liabilities</b>		
(a) Long-term borrowings	31.57	36.40
(b) Long-term provisions	1.81	1.94
<b>Sub-total - Non-current liabilities</b>	<b>33.38</b>	<b>38.34</b>
<b>3. Current liabilities</b>		
(a) Short-term borrowings	88.03	86.33
(b) Trade payables	72.70	52.97
(c) Other current liabilities	63.86	45.48
(d) Short-term provisions	7.74	8.11
<b>Sub-total - Current liabilities</b>	<b>232.33</b>	<b>192.89</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>625.67</b>	<b>595.89</b>
<b>B ASSETS</b>		
<b>1. Non-current assets</b>		
(a) Fixed assets	190.99	193.87
(b) Non-current investments	5.54	5.54
(c) Deferred tax assets (net)	9.93	9.93
(d) Long-term loans and advances	47.36	47.48
(e) Other non-current assets	1.08	1.34
<b>Sub-total - Non-current assets</b>	<b>254.90</b>	<b>258.16</b>
<b>2 Current assets</b>		
(a) Inventories	170.50	158.80
(b) Trade receivables	127.78	103.55
(c) Cash and cash equivalents	2.31	3.40
(d) Short-term loans and advances	68.04	69.88
(e) Other current assets	2.14	2.10
<b>Sub-total - Current assets</b>	<b>370.77</b>	<b>337.73</b>
<b>Total -ASSETS</b>	<b>625.67</b>	<b>595.89</b>

PARTICULARS	3 MONTHS ENDED 31.03.2013
<b>B Investor complaints</b>	
1 Pending at the beginning of the quarter	2
2 Received during the quarter	1
3 Disposed of during the quarter	1
4 Remaining unresolved at the end of the quarter	2

Notes :

- The above results have been reviewed by the Audit Committee at its meeting held on 14th May 2013 and approved by the Board of Directors of the Company at its meeting held on 14th May 2013.
- The consolidated financial results include the

financial results of the wholly owned subsidiaries M/s MIC Electronics Inc USA, M/s Maave Electronics Pvt. Ltd., M/s MIC Green Energy Solutions Pvt Ltd, and M/s MIC Candlux Private Limited.

- Figures have been rearranged wherever necessary.
- The Company has only one segment i.e., LED Products.
- Deferred Tax Liability has not been provided during the quarter.

Place: Hyderabad  
Date : 14.05.2013

Sd/-  
**Dr. M V Ramana Rao**  
Chairman & Managing Director

www.mic.in