

Name of the Company : MIC Electronics Limited

Quarter ending on : 31-Dec-2014

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
I. Board of Directors	49 II	-	-
(A) Composition of Board	49 II A	Yes	-
(B) Independent Directors	49 II B	Yes	-
(C) Non-executive Directors compensation & disclosures	49 II C	Yes	Apart from sitting fee no other compensation is paid to Non-Executive Directors the same will be disclosed in the Annual Report
(D) Other provisions as to Board and Committees	49 II D	Yes	-
(E) Code of Conduct	49 II E	Yes	-
(F) Whistle Blower Policy	49 II F	Yes	-
II. Audit Committee	49 III	-	-
(A) Qualified & Independent Audit Committee	49 III A	Yes	-
(B) Meeting of Audit Committee	49 III B	Yes	-
(C) Powers of Audit Committee	49 III C	Yes	-
(D) Role of Audit Committee	49 III D	Yes	-
(E) Review of Information by Audit Committee	49 III E	Yes	-
III. Nomination and Remuneration Committee	49 IV	Yes	-
IV. Subsidiary Companies	49 V	Yes	The company has four subsidiaries 1. MIC Electronics Inc (USA) 2. Maave Electronics Private Limited

			(India) 3. MIC Green Energy Solutions Private Limited (India) 4. MIC Candilux Private Limited (India)
V. Risk Management	49 VI	Yes	-
VI. Related Party Transactions	49 VII	Yes	Will be Complied in the Annual Report
VII. Disclosures	49 VIII	-	-
(A) Related party transactions	49 VIII A	Yes	Will be Complied in the Annual Report
(B) Disclosure of Accounting Treatment	49 VIII B	Yes	Will be Complied in the Annual Report
(C) Remuneration of Directors	49 VIII C	Yes	Will be Complied in the Annual Report
(D) Management	49 VIII D	Yes	Will be Complied in the Annual Report
(E) Shareholders	49 VIII E	Yes	Will be Complied in the Annual Report
(I) Proceeds from public issues, rights issue, preferential issues, etc	49 VIII I	Yes	Allotment of 26995070 Covetable Equity Shares Warrants to Promoters and 47467000 Covetable Equity Shares Warrants to Investors on 25th November 2014 As per In-principle approvals from BSE & NSE vide their letters 21st August 2014 and 12th November 2014 with Ref No. DCS/PREF/MA/PRE/303/2014-15 and Ref No. NSE/LIST/3205 respectively
VIII. CEO/CFO Certification	49 IX	NA	Will be Complied in the Annual Report
IX. Report on Corporate Governance	49 X	NA	Will be Complied in the Annual Report
X. Compliance	49 XI	NA	Will be Complied in the Annual Report