

# MIC Electronics Limited

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ISO 9001:2008 ISO 14001:2004 Certified Company



Tuesday, January 09, 2018

To  
The Secretary  
National Stock Exchange of India Limited  
Exchange Plaza  
Bandra Kurla Complex  
Bandra (E)  
Mumbai-400051.

Dear Sir.

**Sub:** Corporate Governance Report for the first quarter ended on 31<sup>st</sup> December, 2017 -  
Reg.

Ref: Clause 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations,  
2015.  
Scrip code - MIC.

With reference to the above, please find herewith the Corporate Governance Report for the  
first quarter ended on 31<sup>st</sup> December, 2017.

Kindly acknowledge the receipt of the same.

Thanking you,

Yours truly,

For MIC Electronics Limited

(M S Murali Krishnan)  
Company Secretary

Encl: As Above

**ANNEXURE I**

**Format to be submitted by listed entity on quarterly basis**

1. Name of Listed Entity - MIC Electronics Limited  
 2. Quarter ending - 31-Dec-2017

<b>I. Composition of Board of Directors</b>										
Title (Mr./Ms)	Name of the Director	DIN	PAN	Category (Chairperson / Executive / Non-Executive / Independent / Nominee)	Date of Appointment	Date of cessation	Tenure	No of Directorship in listed entities including this listed entity	No of memberships in Audit / Stakeholder Committee (s) including this listed entity	No of post of Chairperson in Audit / Stakeholder Committee held in listed entities including this listed entity
Mr.	MAGANTI VENKATA RAMANA RAO	00010301	ACQPM1488E	C & ED	30-Nov-2015	-	3	1	0	0
Mr.	LINGAMANENI NAGA MALLESWARA RAO	00010318	ABFPL3192E	ED	30-Dec-2015	-	3	1	0	0
Mr.	VEERA VENKATA SATYA SURYA CHANDRA BHIMA SEKHAR BABU ALLA	00692448	ABCPA5265A	ID	30-Sep-2014	-	5	2	6	2
Mr.	ATLURI VENKATA RAM	00753969	ALLPA9370M	NED	22-Aug-2006	-		1	0	0
Mrs.	VENKATA RAMANI VEDULA	01298522	ACZPV7458E	ID	30-Sep-2015	-	5	1	3	1
Mr.	VEGIRAJU BHARATI RAJU	06939066	AAFV7084E	ID	29-Sep-2017	-	5	1	3	1

**II. Composition of Committees**

<b>Audit Committee</b>			
Sr. No.	Name of the Director	Category	Chairperson / Membership
1	VEERA VENKATA SATYA SURYA CHANDRA BHIMA SEKHAR BABU ALLA	ID	Chairperson
2	VENKATA RAMANI VEDULA	ID	Member
3	VEGIRAJU BHARATI RAJU	ID	Member

<b>Stakeholders Relationship Committee</b>			
Sr. No.	Name of the Director	Category	Chairperson/Membership
1	VEGIRAJU BHARATI RAJU	ID	Chairperson
2	VEERA VENKATA SATYA SURYA CHANDRA BHIMA SEKHAR BABU ALLA	ID	Member
3	VENKATA RAMANI VEDULA	ID	Member

<b>Risk Management Committee – Not Applicable</b>			
Sr. No.	Name of the Director	Category	Chairperson/Membership

<b>Nomination and Remuneration Committee</b>			
<i>Sr. No.</i>	<i>Name of the Director</i>	<i>Category</i>	<i>Chairperson/Membership</i>
1	VENKATA RAMANI VEDULA	ID	Chairperson
2	VEERA VENKATA SATYA SURYA CHANDRA BHIMA SEKHAR BABU ALLA	ID	Member
3	VEGIRAJU BHARATI RAJU	ID	Member

<b>III. Meeting of Board of Directors</b>		
<i>Date(s) of Meeting (if any) in the previous quarter</i>	<i>Date(s) of Meeting (if any) in the relevant quarter</i>	<i>Maximum gap between any two consecutive (in number of days)</i>
09-Sep-2017		93
04-Sep-2017		
24-Jul-2017	12-Dec-2017	

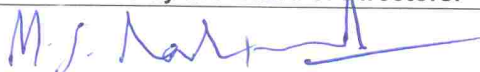
<b>IV. Meeting of Committees</b>				
<i>Name of the committee</i>	<i>Date(s) of meeting of the committee in the relevant quarter</i>	<i>Whether requirement of Quorum met (details)</i>	<i>Date(s) of meeting of the committee in the previous quarter</i>	<i>Maximum gap between any two consecutive (in number of days)</i>
Audit Committee	11-Dec-2017	Yes	04-Sep-2017	92
Audit Committee		Yes	09-Sep-2017	
Nomination & Remuneration Committee		Yes	04-Sep-2017	

<b>V. Related Party Transactions</b>	
<i>Subject</i>	<i>Compliance status (Yes / No / NA)</i>
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	Not Applicable
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Not Applicable

#### **VI. Affirmations**

- The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - **Yes**
- The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015
  - Audit Committee - **Yes**
  - Nomination & remuneration committee - **Yes**
  - Stake holders relationship committee - **Yes**
  - Risk management committee (applicable to the top 100 listed entities) - **Not applicable**
- The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - **Yes**
- The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - **Yes**
- This report and / or the report submitted in the previous quarter has been placed before Board of Directors. - **Yes**
  - Any comments / observations / advice of Board of Directors may be mentioned here:

**No Comments has been mentioned by the Board of Directors.**



Name : M S MURALI KRISHNAN  
Designation : Company Secretary