



MIC Electronics Limited

Regd Off: A-4/II, Electronic Complex, Kushaiguda, Hyderabad-500062.

Unaudited Financial Results for the Quarter Ended 31st December, 2009

(Rs.in crores)

STAND-ALONE			Sl. No.	Particulars	CONSOLIDATED		
3 months ended	Corresponding 3 months ended in the previous year	Previous Accounting Year ended			3 months ended	Corresponding 3 months ended in the previous year	Previous Accounting Year ended
31.12.2009	31.12.2008	30.06.2009			31.12.2009	31.12.2008	30.06.2009
Unaudited	Unaudited	Audited			Unaudited	Unaudited	Audited
62.93	68.07	241.32	1	a) Net Sales/Income from Operations	75.97	82.12	295.44
0.00	0.00	0.00		b) Other Operating Income	0.00	0.00	0.00
-4.08	-1.03	-21.95	2	Expenditure			
				a) (Increase)/Decrease in stock in trade and work in progress	-4.31	-0.94	-21.84
31.46	38.67	152.71		b) Consumption of raw material	30.55	40.18	162.47
0.00	0.00	0.00		c) Purchase of traded goods	0.00	0.00	0.00
1.93	1.87	8.52		d) Employees Cost	6.33	6.13	31.60
1.06	0.57	2.26		e) Depreciation	1.18	1.08	5.65
6.66	6.35	31.71		f) Other Expenditure	16.24	12.29	49.49
37.03	46.43	173.25		Total	49.99	58.74	227.37
25.90	21.64	68.07	3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	25.98	23.38	68.07
0.06	0.02	1.25	4	Other Income	0.30	0.04	2.20
25.96	21.66	69.32	5	Profit before Interest & Exceptional Items (3+4)	26.28	23.42	70.27
2.26	1.41	6.82	6	Interest	2.28	1.49	6.90
23.70	20.25	62.50	7	Profit after Interest but before Exceptional Items (5-6)	24.00	21.93	63.37
0.00	0.00	0.00	8	Exceptional Items	0.00	0.00	0.00
23.70	20.25	62.50	9	Profit from ordinary activities before tax (7+8)	24.00	21.93	63.37
2.30	3.10	-1.91	10	Tax expense	2.44	3.45	-3.35
21.40	17.15	64.41	11	Less: Adjustment of Minority Interest	0.02	0.17	0.82
0.00	0.00	0.00	12	Net Profit from ordinary activities after tax (9-10)	21.54	18.31	65.90
21.40	17.15	64.41	13	Extra - Ordinary Items (Net of tax expense Rs...)	0.00	0.00	0.00
20.13	20.13	20.13	14	Net Profit for the period (11-12)	21.54	18.31	65.90
			15	Paid up Equity Share Capital (Face value of each share is Rs.2/-)	20.13	20.13	20.13
		269.75	16	Reserves excluding Revaluation Reserves as per Balance Sheet of the previous accounting year			274.41
2.13	1.70	6.40	17	Earnings Per Share (EPS)			
1.81	1.45	5.45		a) Basic EPS before & after Extra - ordinary items for the period, for the year to date and for the previous year (not to be annualised)	2.14	1.82	6.55
				b) Diluted EPS before & after Extra ordinary items for the period, for the year to date and for the previous year (not to be annualised)	1.82	1.55	5.58
67803467	63165395	67187717	18	Public Shareholding			
67.37%	62.77%	68.76%		- Number of Shares	-	-	-
				- Percentage of Shareholding	-	-	-
24336358	-	25520865		Promoters and Promoter group shareholding			
74.12%	-	76.29%		a) Pledged / Encumbered			
24.18%	-	25.36%		- Number of shares	-	-	-
				- Percentage of shares (as a % of the total share holding of the promoter and promoter group)	-	-	-
8498450	-	7929693		- Percentage of shares (as a % of the total share capital of the company)	-	-	-
25.88%	-	23.71%		b) Non-encumbered	-	-	-
8.45%	-	7.88%		- Number of shares	-	-	-
				- Percentage of shares (as a % of the total share holding of the promoter and promoter group)	-	-	-
				- Percentage of shares (as a % of the total share capital of the company)	-	-	-

SEGMENTWISE REVENUE & RESULTS (STAND-ALONE)

FOR THE QUARTER ENDED 31st December, 2009

(Rs.in crores)

Particulars	Quarter ended (unaudited)		Year Ended (Audited) 2008-09
	31.12.09	31.12.08	
1. Segmentwise Revenue:			
(a) LED- Displays & lighting	56.64	54.27	186.52
(b) Infotech & Communication	6.29	13.80	54.80
(c) Unallocated	0.00	0.00	0.00
Total	62.93	68.07	241.32
Less: Inter segment Revenue	0.00	0.00	0.00
Net Sales/Income from Operations	62.93	68.07	241.32
2. Segment Results, Profit before Tax and Interest:			
(a) LED- Displays & lighting	24.40	20.31	61.70
(b) Infotech & Communication	1.56	1.35	7.62
(c) Unallocated	0.00	0.00	0.00
Total	25.96	21.66	69.32
Less:(i) Interest	2.26	1.41	6.82
(ii) other Un-allocable Expenditure net off	0.00	0.00	0.00
(iii) un-allocable income	0.00	0.00	0.00
Total Profit Before Tax	23.70	20.25	62.50
3. Capital Employed:			
(Segment Assets - Segment Liabilities)			
(a) LED- Displays & lighting	308.74	230.29	248.85
(b) Infotech & Communication	46.13	40.64	43.92
(c) Unallocated	0.00	0.00	0.00
Total	354.87	270.93	292.77

Notes :

- The above results have been reviewed by the Audit Committee at its meeting held on 21st January, 2010 and approved by the Board of Directors at its meeting held on 21st January, 2010.
- The above unaudited financial results have been subjected to limited review by the company's statutory auditors.
- The Company has received investor grievances during the quarter. All the grievances have been resolved. There were no investor grievances pending at the beginning & end of the quarter.
- The consolidated financial results include the financial results of the wholly owned subsidiaries M/s. MIC Electronics Inc USA, M/s.Maave Electronics Pvt. Ltd. and of Subsidiaries M/s Infostep Inc USA., and M/s.MIC Technologies (Australia) Pty Ltd.
- While calculating diluted EPS, outstanding 1,74,81,725 convertible share warrants issued at Rs. 122/- each on preferential basis have been considered.

Sd/-

Place: Hyderabad

Dr.M.V.Ramana Rao

Date : 21.01.2010

Chairman & Managing Director

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