



MIC Electronics Limited

Regd Off: A-4/II, Electronic Complex, Kushaiguda, Hyderabad-500062.

Unaudited Financial Results for the Quarter Ended 31st December, 2008

(Rs.in crores)

STAND-ALONE					CONSOLIDATED						
Quarter ended 31.12.2008 (UnAudited)	Quarter ended 31.12.2007 (UnAudited)	Six months ended 31.12.2008 (UnAudited)	Six months ended 31.12.2007 (UnAudited)	Year ended 30.06.2008 (Audited)	S. No.	Particulars	Quarter ended 31.12.2008 (UnAudited)	Quarter ended 31.12.2007 (UnAudited)	Six months ended 31.12.2008 (UnAudited)	Six months ended 31.12.2007 (UnAudited)	Year ended 30.06.2008 (Audited)
68.07	78.24	143.67	153.67	312.21	1	Net Sales/Income from the Operations	82.12	90.50	180.89	177.22	360.77
0.02	0.48	0.63	1.14	1.80	2	Other Income	0.04	0.48	0.66	1.14	1.82
68.09	78.72	144.30	154.81	314.01	3	Total Income(1+2)	82.16	90.98	181.55	178.36	362.59
					4	Expenditure					
-1.03	2.21	-0.91	0.60	-3.13		a) (Increase)/Decrease in stock in trade	-0.94	2.21	-0.82	0.60	-3.55
38.67	51.16	74.19	111.08	204.14		b) Consumption of raw material	40.18	51.46	84.77	111.38	205.93
1.87	1.02	3.59	2.02	5.57		c) Staff Cost	6.13	4.10	11.85	7.82	18.28
0.57	0.45	1.10	0.88	1.88		d) Depreciation	1.08	0.64	1.76	1.12	2.31
6.35	6.55	16.21	9.97	23.22		e) Other Expenditure	12.29	13.02	29.51	23.18	49.79
46.43	61.39	94.18	124.55	231.68		Total	58.74	71.43	127.07	144.10	272.76
1.41	0.57	2.31	0.90	2.58	5	Interest	1.49	0.57	2.48	0.90	2.75
0	0	0	0	0	6	Exceptional Items	0	0	0	0	0
20.25	16.76	47.81	29.36	79.75	7	Profit(+)/Loss(-) from ordinary activities Before Tax(3)-(4+5+6)	21.93	18.98	52.00	33.36	87.08
3.10	3.06	7.22	5.82	13.93	8	Tax expense	3.45	3.31	7.59	6.15	15.17
						Less: Adjustment of Minority Interest	0.17	0.42	0.51	0.82	1.83
17.15	13.70	40.59	23.54	65.82	9	Profit(+)/Loss(-) from ordinary activities after tax(7-8)	18.31	15.25	43.90	26.39	70.08
0.00	0.00	0.00	0.00	0.00	10	Extra Ordinary Items (Net of tax Expenses Rs..)	0.00	0.00	0.00	0.00	0.00
17.15	13.70	40.59	23.54	65.82	11	NetProfit(+)/Loss(-) for the period(9-10)	18.31	15.25	43.90	26.39	70.08
20.13	20.13	20.13	20.13	20.13	12	Paid Up Equity Share Capital (Face value of each share is Rs.2/-)	20.13	20.13	20.13	20.13	20.13
-	170.13	-	170.13	207.69	13	Reserves excluding revaluation Reserve as per the balance sheet of the previous accounting year	-	-	-	-	213.34
1.70	1.36	4.03	2.34	6.54	14	Earning Per Share (EPS) Face value of each share is Rs. 2/-					
						a) Basic EPS before & after Extra ordinary items for the period, for the year to date and for the previous year	1.82	1.52	4.36	2.62	6.96
1.45	1.36	3.44	2.34	5.57		b) Diluted EPS before & after Extra ordinary items for the period, for the year to date and for the previous year	1.55	1.52	3.72	2.62	5.93
63165395	63226445	63165395	63231445	63231445	15	Public Shareholding	63165395	63226445	63165395	63226445	63231445
62.77	62.83	62.77	62.83	62.83		Number of Shares	62.77	62.83	62.77	62.83	62.83
						Percentage of Shareholding					

SEGMENTWISE REVENUE & RESULTS (STAND-ALONE)

FOR THE QUARTER ENDED 31st December, 2008
(Rs.in crores)

Particulars	Quarter ended (unaudited)		Year Ended 2007-08 (Audited)
	31.12.08	31.12.07	
Segmentwise Revenue:			
Media	54.27	45.43	182.13
Infotech & Communication	13.82	33.29	131.88
Total	68.09	78.72	314.01
Less: Inter segment Revenue	0.00	0.00	0.00
Net Sales/Income from Operations	68.09	78.72	314.01
Segment Results Before Depreciation, Interest & tax:			
Media	20.85	14.83	67.37
Infotech & Communication	1.38	2.95	16.84
Total	22.23	17.78	84.21
Less: Interest	1.41	0.57	2.58
Less: Depreciation	0.57	0.45	1.88
Profit Before Tax	20.25	16.76	79.75

Notes :

- The above results have been reviewed by the Audit Committee at its meeting held on 29th Jan.2009 and approved by the Board of Directors at its meeting held on 29th Jan, 2009.
- The above unaudited financial results have been subjected to limited review by the company's statutory auditors.
- The Company has received investor grievances during the quarter. All the grievances have been resolved. There were no investor grievances pending at the beginning & end of the quarter.
- The consolidated financial results include the financial results of the wholly owned subsidiaries M/s. MIC Electronics Inc USA, M/s.Maave Electronics Pvt. Ltd. and of Subsidiaries M/s Infostep Inc USA., and M/s.MIC Technologies (Australia) Pty Ltd .
- While calculating diluted EPS, outstanding 1,74,81,725 convertible share warrants issued at Rs. 122/- each on preferential basis have been considered.

Place: Hyderabad
Date : 29.01.2009

Sd/-
Dr.M.V.Ramana Rao
Chairman & Managing Director

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