



# MIC Electronics Limited

Regd Off: A-4/II, Electronic Complex, Kushaiguda, Hyderabad-500062.

Unaudited Financial Results for the Quarter Ended 30th June, 2010

(Rs.in crores)

STAND-ALONE				Sl. No.	Particulars	CONSOLIDATED			
3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for the current period ended	Previous Accounting Year ended			3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for the current period ended	Previous Accounting Year ended
30.06.2010	30.06.2009	30.06.2010	30.06.2009			30.06.2010	30.06.2009	30.06.2010	30.06.2009
Unaudited	Unaudited	Unaudited	Audited			Unaudited	Unaudited	Unaudited	Audited
60.49	51.52	226.37	241.32	1	a) Net Sales/Income from the Operations	73.79	59.91	277.02	295.44
0.00	0.00	0.00	0.00		b) Other Operating Income	0.00	0.00	0.00	0.00
				2	<b>Expenditure</b>				
-2.45	-2.22	-37.64	-21.95		a) (Increase)/Decrease in stock in trade & Work in Progress	-2.71	-2.27	-38.26	-21.84
29.18	31.55	134.56	152.71		b) Consumption of raw material	29.47	30.26	134.59	162.47
0.00	0.00	0.00	0.00		c) Purchase of traded goods	0.00	0.00	0.00	0.00
2.25	2.03	8.50	8.52		d) Employees Cost	6.51	6.19	27.05	31.60
0.76	0.69	3.21	2.26		e) Depreciation	0.86	0.86	3.66	5.65
8.14	4.40	32.15	31.71		f) Other Expenditure	15.86	10.70	61.04	49.49
<b>37.88</b>	<b>36.45</b>	<b>140.78</b>	<b>173.25</b>		<b>g)Total</b>	<b>49.99</b>	<b>45.74</b>	<b>188.08</b>	<b>227.37</b>
22.61	15.07	85.59	68.07	3	Profit from operations before other income, Interest & Exceptional Items (1-2)	23.80	14.17	88.94	68.07
0.04	0.06	0.32	1.25	4	Other Income	0.11	0.08	0.67	2.20
<b>22.65</b>	<b>15.13</b>	<b>85.91</b>	<b>69.32</b>	5	Profit before Interest & Exceptional Items (3+4)	<b>23.91</b>	<b>14.25</b>	<b>89.61</b>	<b>70.27</b>
2.11	2.48	9.86	6.82	6	Interest	2.23	2.56	10.22	6.90
20.54	12.65	76.05	62.50	7	Profit after Interest but before Exceptional Items (5-6)	21.68	11.69	79.39	63.37
0.00	0.00	0.00	0.00	8	Exceptional Items	0.00	0.00	0.00	0.00
<b>20.54</b>	<b>12.65</b>	<b>76.05</b>	<b>62.50</b>	9	Profit from Ordinary Activities before tax (7+8)	<b>21.68</b>	<b>11.69</b>	<b>79.39</b>	<b>63.37</b>
3.00	0.90	9.52	-1.91	10	Tax Expense	3.11	0.17	10.30	-3.35
					Less: Adjustment of Minority Interest	0.27	0.06	0.59	0.82
<b>17.54</b>	<b>11.75</b>	<b>66.53</b>	<b>64.41</b>	11	Net Profit from Ordinary Activities after Tax(9-10)	<b>18.30</b>	<b>11.46</b>	<b>68.50</b>	<b>65.90</b>
0.00	0.00	0.00	0.00	12	Extraordinary items (net of tax expense Rs..)	0.00	0.00	0.00	0.00
17.54	11.75	66.53	64.41	13	<b>Net Profit for the period (11-12)</b>	18.30	11.46	68.50	65.90
20.50	20.13	20.50	20.13	14	Paid Up Equity Share Capital				
			269.75	15	(Face value of share is Rs.2/-)	20.50	20.13	20.50	20.13
-	-	-		16	Reserves excluding revaluation Reserve as per the balance sheet of the previous accounting year	-	-	-	274.41
					Earning Per Share (EPS) before Extra ordinary items				
1.71	1.17	6.49	6.40		(a) Basic	1.79	1.14	6.68	6.55
1.50	0.99	5.68	5.45		Diluted	1.56	0.97	5.85	5.58
					Earning Per Share (EPS) after Extra ordinary items				
1.71	1.17	6.49	6.40		(b) Basic	1.79	1.14	6.68	6.55
1.50	0.99	5.68	5.45		Diluted	1.56	0.97	5.85	5.58
67901467	67187717	-	-	17	Public Shareholding				
66.25%	68.76%	-	-		Number of shares	-	-	-	-
					percentage of shareholding	-	-	-	-
				18	Promoters and Promoter group Shareholding	-	-	-	-
					a) Pledged/Encumbered				
27436358	25520865	-	-		- Number of shares				
79.30%	76.29%	-	-		- Percentage of shares(as a % of Total Shareholding of promoter and promoter group)				
26.76%	25.35%	-	-		- Percentage of shares(as a% of the total share capital of the Company)				
					b) Non-Encumbered				
7160450	7929693	-	-		- Number of shares				
20.70%	23.70%	-	-		- Percentage of shares (as a % of Total Shareholding of promoter and promoter group)				
6.99%	7.88%	-	-		- Percentage of shares(as a% of the total share capital of the Company)				

## SEGMENTWISE REVENUE & RESULTS

(STAND-ALONE)

FOR THE QUARTER ENDED 30TH JUNE, 2010

(Rs.in crores)

Particulars	Quarter ended (unaudited)		Year Ended (Unaudited)	Year Ended (Audited)
	30.06.10	30.06.09	2009-10	2008-09
<b>1. Segmentwise Revenue</b>				
(a) Media	54.44	41.26	200.08	186.52
(b) Infotech & Communication	6.05	10.32	26.29	54.80
(c) Unallocated	0.00	0.00	0.00	0.00
<b>Total</b>	<b>60.49</b>	<b>51.58</b>	<b>226.37</b>	<b>241.32</b>
Less: Inter segment Revenue	0.00	0.00	0.00	0.00
Net Sales/Income from Operations	60.49	51.58	226.37	241.32
<b>2. Segment Results (Profit) Before Tax and Interest from each segment)</b>				
(a) Media	21.52	13.77	80.83	61.70
(b) Infotech & Communication	1.13	1.36	5.08	7.62
(c) Unallocated Income	0.00	0.00	0.00	0.00
<b>Total</b>	<b>22.65</b>	<b>15.13</b>	<b>85.91</b>	<b>69.32</b>
Less: (i) Interest	2.11	2.48	9.86	6.82
(ii) Other Un-allocable Expenditure net off	0.00	0.00	0.00	0.00
(iii) Un-allocable income	0.00	0.00	0.00	0.00
Total Profit Before Tax	20.54	12.65	76.05	62.50
<b>3. Capital Employed</b>				
(Segment Assets-Segment Liabilities)				
(a) LED - Display & Lighting	-	-	348.08	248.85
(b) Infotech & Communication	-	-	47.47	43.92
(c) Unallocated	-	-	0.00	0.00
<b>Total</b>	<b>-</b>	<b>-</b>	<b>395.55</b>	<b>292.77</b>

## Notes :

- The above results have been reviewed by the Audit Committee at its meeting held on 31st July 2010 and approved by the Board of Directors at its meeting held on 31st July, 2010.
- The above unaudited financial results have been subjected to limited review by the company's statutory auditors.
- All the grievances received during the quarter were resolved. There were no investor grievances pending at the beginning & end of the quarter.
- The consolidated financial results include the financial results of the wholly owned subsidiaries M/s. MIC Electronics Inc USA, M/s.Maave Electroics Pvt. Ltd. and of Subsidiaries M/s Infostep Inc USA., and M/s. MIC Technologies (Australia) Pty Ltd.
- While calculating diluted EPS, outstanding 1,46,40,000 convertible share warrants issued on preferential basis have been considered.
- During the quarter company raised Rs.13.03 Crores by allotting 60,00,000 Convertible Warrants and 18,60,000 equity shares on conversion of Warrants. The entire proceeds were utilised for commercialtion of LED Lighting products.

Sd/-

Place: Hyderabad

Dr.M.V.Ramana Rao

Date : 31.07.2010

Chairman & Managing Director

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