



MIC Electronics Limited

Regd Off: A-4/II, Electronic Complex, Kushaiguda, Hyderabad-500062.

Unaudited Financial Results for the Fourth Quarter Ended 30th June, 2011

(Rs.in crores)

STAND-ALONE				S. No.	Particulars	CONSOLIDATED			
3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for the current period ended	Previous Accounting Year ended			3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for the current period ended	Previous Accounting Year ended
30.06.2011	30.06.2010	30.06.2011	30.06.2010			30.06.2011	30.06.2010	30.06.2011	30.06.2010
Unaudited	Unaudited	Unaudited	Audited		Unaudited	Unaudited	Unaudited	Audited	
47.78	60.49	235.25	231.64	1	a) Net Sales/Income from the Operations	48.14	73.79	265.24	278.53
0.00	0.00	0.00	0.00		b) Other Operating Income	0.00	0.00	0.00	0.00
-26.97	-2.45	-85.70	-25.16	2	Expenditure				
					a) (Increase)/Decrease in stock in trade & Work in Progress	-27.51	-2.71	-84.17	-25.47
45.34	29.18	194.15	145.51		b) Consumption of raw material	45.26	29.47	192.57	144.71
0.00	0.00	0.00	0.00		c) Purchase of traded goods	0.00	0.00	0.00	0.00
2.81	2.25	10.56	5.66		d) Employees Cost	2.94	6.51	24.31	30.44
1.54	0.76	6.15	2.99		e) Depreciation	1.56	0.86	6.36	3.67
14.54	8.14	44.36	34.19		f) Other Expenditure	14.84	15.86	58.68	53.39
37.26	37.88	169.52	163.19		g) Total	37.09	49.99	197.75	206.74
10.52	22.61	65.73	68.45	3	Profit form operations before other income, Interest & Exceptional Items (1-2)	11.05	23.80	67.49	71.79
0.03	0.04	0.32	2.30	4	Other Income	0.03	0.11	0.37	1.61
10.55	22.65	66.05	70.75	5	Profit before Interest & Exceptional Items (3+4)	11.08	23.91	67.86	73.40
4.11	2.11	13.33	8.26	6	Interest	4.29	2.23	14.07	8.41
6.44	20.54	52.72	62.49	7	Profit after Interest but before Exceptional Items (5-6)	6.79	21.68	53.79	64.99
0.00	0.00	-2.31	0.00	8	Exceptional Items	0.00	0.00	-2.31	0.00
6.44	20.54	50.41	62.49	9	Profit from Ordinary Activities before tax (7+8)	6.79	21.68	51.48	64.99
1.83	3.00	10.35	9.46	10	Tax Expense	1.83	3.11	10.23	9.19
					Less: Adjustment of Minority Interest	0.00	0.27	0.18	0.58
4.61	17.54	40.06	53.03	11	Net Profit from Ordinary Activities after Tax (9-10)	4.96	18.30	41.07	55.22
2.73	0.00	1.54	0.00	12	Extra-ordinary items (net of tax expense Rs.)	2.73	0.00	1.54	0.00
7.34	17.54	41.60	53.03	13	Net Profit for the period (11-12)	7.69	18.30	42.61	55.22
20.50	20.50	20.50	20.50	14	Paid Up Equity Share Capital (Face value of share is Rs.2/-)	20.50	20.50	20.50	20.50
		393.59	352.00	15	Reserves excluding revaluation Reserve as per the balance sheet of the previous accounting year				360.16
				16	Earning Per Share (EPS) before Extra ordinary items				
0.45	1.71	3.91	5.17		(a) Basic	0.48	1.79	4.01	5.39
0.39	1.50	3.42	4.53		Diluted	0.42	1.56	3.51	4.71
					Earning Per Share (EPS) after Extra ordinary items				
0.72	1.71	4.06	5.17		(b) Basic	0.75	1.79	4.16	5.39
0.63	1.50	3.55	4.53		Diluted	0.66	1.56	3.64	4.71
84837945	67901467	-	67901467	17	Public Shareholding				
82.77%	66.25%	-	66.25%		- No of shares	-	-	-	-
					- Percentage of Shareholding				
12294216	27436358	-	27436358	18	Promoters and Promoter group Shareholding				
69.61%	79.30%	-	79.30%		a) Pledged/Encumbered	-	-	-	-
					- No of shares	-	-	-	-
11.99%	26.76%	-	26.76%		- Percentage of shares (as a % of Total Shareholding of promoter and promoter group)	-	-	-	-
					- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-
5366114	7160450	-	7160450		b) Non-Encumbered	-	-	-	-
30.39%	20.70%	-	20.70%		- No of shares	-	-	-	-
					- Percentage of shares (as a % of Total Shareholding of promoter and promoter group)	-	-	-	-
5.24%	6.99%	-	6.99%		- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-

SEGMENTWISE REVENUE & RESULTS (STAND-ALONE) FOR THE QUARTER ENDED 30th JUNE, 2011

STATEMENT OF ASSETS & LIABILITIES (STAND-ALONE) FOR THE YEAR ENDED 30th MARCH, 2011

(Rs.in crores)

(Rs. in Crores)

Particulars	Quarter ended		Year ended		Particulars	Year Ended	
	(unaudited)		(unaudited)	(audited)		(Unaudited)	(Audited)
	30.06.11	30.06.10	2010-11	2009-10		2010-11	2009-10
1. Segmentwise Revenue:					Shareholders Fund:		
(a) LED Business (Displays & Lighting)	43.48	54.44	214.08	205.35	(a) Capital	20.50	20.50
(b) Infotech & Communication	4.30	6.05	21.17	26.29	(b) Share Warrants Application Money	16.54	16.54
(c) Unallocated	0.00	0.00	0.00	0.00	(c) Reserves and Surplus	393.59	352.00
Total	47.78	60.49	235.25	231.64	Loan Funds	125.57	71.60
Less: Inter segment Revenue	0.00	0.00	0.00	0.00	Total	556.20	460.64
Net Sales/Income from Operations	47.78	60.49	235.25	231.64	Fixed Assets	216.21	162.15
2. Segment Results					Investments	15.53	26.56
(Profit Before Tax and Interest from each segment)					Current Assets, Loans and Advances		
(a) LED Business (Displays & Lighting)	10.02	21.52	60.55	65.68	(a) Inventories	178.01	91.24
(b) Infotech & Communication	0.53	1.13	3.19	5.07	(b) Sundry Debtors	140.50	120.62
(c) Unallocated	0.00	0.00	0.00	0.00	(c) Cash and Bank balances	5.59	4.15
Total	10.55	22.65	63.74	70.75	(d) Other current assets	24.79	27.29
Less: (i) Interest	4.11	2.11	13.33	8.26	(e) Loans and Advances	63.77	82.81
(ii) other Un-allocable Expenditure net off	0.00	0.00	0.00	0.00	Less: Current Liabilities and Provisions		
(iii) un-allocable income	0.00	0.00	0.00	0.00	(a) Liabilities	84.06	51.50
Total Profit Before Tax	6.44	20.54	50.41	62.49	(b) Provisions	15.63	14.16
3. Capital Employed					Miscellaneous Expenditure (Not Written Off or Adjusted)	2.53	2.52
(Segment Assets - Segment Liabilities)					Deffered Tax Asset	8.96	8.96
(a) LED - Displays & Lighting	-	-	430.78	354.96	Total	556.20	460.64
(b) Infotech & Communication	-	-	42.60	48.40			
(c) Unallocated	-	-	0.00	0.00			
Total	-	-	473.38	403.36			

Notes :

- The above results have been reviewed by the Audit Committee at its meeting held on 10th August, 2011 and approved by the Board of Directors at its Meeting held on 10th August, 2011.
- The above unaudited financial results have been subjected to limited review by the company's statutory auditors.
- All the grievances received during the quarter were resolved. There were no investor grievances pending at the beginning & end of the quarter.
- The consolidated financial results include the financial results of the wholly owned subsidiaries M/s. MIC Electronics Inc USA, M/s. Maave Electronics Pvt. Ltd., M/s. MIC Green Energy Solutions Pvt. Ltd, and M/s. MIC Candilux

Pvt. Ltd.

- While calculating diluted EPS, outstanding 1,46,40,000 convertible share warrants issued on preferential basis have been considered.
- As permitted by last board meeting dated 30th May 2011 M/s. Infostep India Private Limited has been sold on 29th June 2011 and total consideration has been received.

Sd/-

Place : Hyderabad

Dr.M.V.Ramana Rao

Date : 10.08.2011

Chairman & Managing Director

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