



# MIC Electronics Limited

Regd Off: A-4/II, Electronic Complex, Kushaiguda, Hyderabad-500062.  
www.mic.in

Unaudited Financial Results for the Second Quarter Ended 31st December, 2011

(Rs.in crores)

STAND-ALONE					S. No.	Particulars	CONSOLIDATED				
3 months ended	Corresponding 3 months ended in the previous year	6 months period ended	Corresponding 6 months period ended	Previous Accounting Year ended			3 months ended	Corresponding 3 months ended in the previous year	6 months period ended	Corresponding 6 months period ended	Previous Accounting Year ended
31.12.2011 Unaudited	31.12.2010 Unaudited	31.12.2011 Unaudited	31.12.2010 Unaudited	30.06.2011 Audited		31.12.2011 Unaudited	31.12.2010 Unaudited	31.12.2011 Unaudited	31.12.2010 Unaudited	30.06.2011 Audited	
21.08	68.36	61.34	135.80	230.16	1	21.05	81.56	61.39	161.67	233.35	
0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00	
3.98	-3.71	-12.01	-16.27	-107.56	2	4.16	-3.77	-12.10	-16.51	-107.54	
4.58	38.21	42.09	80.49	209.13		4.01	38.35	41.44	80.95	209.47	
0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00	
2.42	2.60	5.22	5.04	11.31		2.64	8.56	5.70	17.17	12.07	
1.53	1.56	3.10	3.11	6.17		1.55	1.61	3.14	3.26	6.34	
5.21	9.50	12.36	20.26	59.69		5.28	15.95	12.46	32.99	61.21	
17.72	48.16	50.76	92.63	178.74		17.64	60.70	50.64	117.86	181.55	
3.36	20.20	10.58	43.17	51.42		3.41	20.86	10.75	43.81	51.80	
0.50	0.20	0.81	0.21	3.51	3	0.50	0.24	0.82	0.25	3.54	
3.86	20.40	11.39	43.38	54.93		3.91	21.10	11.57	44.06	55.34	
3.66	2.84	8.13	5.03	14.60	6	3.83	3.02	8.42	5.40	15.24	
0.20	17.56	3.26	38.35	40.33		0.08	18.08	3.15	38.66	40.10	
0.00	0.00	0.00	0.00	0.00	8	0.00	0.00	0.00	0.00	0.00	
0.20	17.56	3.26	38.35	40.33	9	0.08	18.08	3.15	38.66	40.10	
0.04	3.50	0.65	7.64	6.13	10	0.04	3.71	0.65	7.50	6.18	
0.16	14.06	2.61	30.71	34.20	11	0.00	0.11	0.00	0.14	0	
0.00	0.00	0.00	0.00	0.00	12	0.00	0.00	0.00	0.00	0.00	
0.16	14.06	2.61	30.71	34.20	13	0.04	14.26	2.50	31.02	33.92	
20.50	20.50	20.50	20.50	20.50	14	20.50	20.50	20.50	20.50	20.50	
	382.72		382.72	386.20	15						
0.02	1.37	0.25	3.00	3.34	16	0.00	1.39	0.24	3.03	3.30	
0.01	1.20	0.24	2.62	2.92		0.00	1.22	0.23	2.65	2.89	
0.02	1.37	0.25	3.00	3.34		0.00	1.39	0.24	3.03	3.30	
0.01	1.20	0.24	2.62	2.92		0.00	1.22	0.23	2.65	2.89	
86907042	69178519	-	-	84837945	17	-	-	-	-	-	
84.79%	67.49%			82.77%							
15591233	27722766	-	-	12294216	18	-	-	-	-	-	
82.26%	83.20%			69.61%							
12.51%	27.05%			11.99%							
12825119	5596990	-	-	5366114		-	-	-	-	-	
17.74%	16.80%			30.39%							
2.70%	5.46%			5.24%							

## SEGMENTWISE REVENUE & RESULTS (STAND-ALONE) FOR THE QUARTER ENDED 31<sup>ST</sup> DECEMBER, 2011

(Rs.in crores)

Particulars	3 months ended	Corresponding 3 months ended in the previous year	6 months period ended	Corresponding 6 months period ended	Previous Accounting Year ended
	31.12.2011 Unaudited	31.12.2010 Unaudited	31.12.2011 Unaudited	31.12.2010 Unaudited	30.06.2011 Audited
<b>1. Segmentwise Revenue:</b>					
(a) LED Display & Lighting	21.08	62.21	57.31	123.58	209.45
(b) Infotech & Communication	0.00	6.15	4.03	12.22	20.71
(c) Unallocated	0.00	0.00	0.00	0.00	0.00
<b>Total</b>	<b>21.08</b>	<b>68.36</b>	<b>61.34</b>	<b>135.80</b>	<b>230.16</b>
Less: Inter segment Revenue	0.00	0.00	0.00	0.00	0.00
<b>Net Sales/Income from Operations</b>	<b>21.08</b>	<b>68.36</b>	<b>61.34</b>	<b>135.80</b>	<b>230.16</b>
<b>2. Segment Results:</b>					
(Profit before Tax and Interest from each segment)					
(a) LED Display & Lighting	3.86	19.38	11.01	41.21	52.18
(b) Infotech & Communication	0.00	1.02	0.38	2.17	2.75
(c) Unallocated	0.00	0.00	0.00	0.00	0.00
<b>Total</b>	<b>3.86</b>	<b>20.40</b>	<b>11.39</b>	<b>43.38</b>	<b>54.93</b>
Less: (i) Interest	3.66	2.84	8.13	5.03	14.60
(ii) Other Un-allocable Expenditure net off	0.00	0.00	0.00	0.00	0.00
(iii) Un-allocable income	0.20	17.56	3.26	38.35	40.33
<b>Total Profit Before Tax</b>	<b>0.20</b>	<b>17.56</b>	<b>3.26</b>	<b>38.35</b>	<b>40.33</b>
<b>3. Capital Employed:</b>					
(Segment Assets - Segment Liabilities)					
(a) LED Display & Lighting	477.86	378.80	477.86	378.80	423.39
(b) Infotech & Communication	0.00	51.66	0.00	51.66	42.60
(c) Unallocated	0.00	0.00	0.00	0.00	0.00
<b>Total</b>	<b>477.86</b>	<b>430.46</b>	<b>477.86</b>	<b>430.46</b>	<b>465.99</b>

## STATEMENT OF ASSETS & LIABILITIES (STAND-ALONE)

FOR THE SIX MONTHS ENDED ON 31<sup>ST</sup> DECEMBER 2011

(Rs.in crores)

Particulars	Half year Ended	
	Unaudited 2011-12	Audited 2010-11
<b>Shareholders Fund:</b>		
(a) Capital	20.50	20.50
(b) Share Warrants	6.84	16.54
Application Money		
(c) Reserves and Surplus	398.40	382.72
<b>Loan Funds</b>	<b>131.49</b>	<b>116.07</b>
<b>Total</b>	<b>557.23</b>	<b>535.83</b>
<b>Fixed Assets</b>	<b>212.59</b>	<b>191.34</b>
<b>Investments</b>	<b>10.80</b>	<b>30.03</b>
<b>Current Assets, Loans and Advances</b>		
(a) Inventories	189.14	82.86
(b) Sundry Debtors	104.89	163.21
(c) Cash and Bank balances	5.59	4.12
(d) Other current assets	27.24	27.99
(e) Loans and Advances	65.13	95.27
Less: Current Liabilities and Provisions		
(a) Liabilities	67.45	48.00
(b) Provisions	12.80	21.80
<b>Miscellaneous Expenditure (Not Written Off or Adjusted)</b>	<b>2.38</b>	<b>1.85</b>
<b>Deferred tax Asset</b>	<b>9.72</b>	<b>8.96</b>
<b>Total</b>	<b>557.23</b>	<b>535.83</b>

### Notes:

- The above results have been reviewed by the Audit Committee at its meeting held on 11th February, 2012 and approved by the Board of Directors at its Meeting held on 11th February, 2012.
- The above unaudited financial results have been subjected to limited review by the company's statutory auditors.
- All the grievances received during the quarter were resolved. There were no investor grievances pending at the beginning & end of the quarter.
- The consolidated financial results include the financial results of the wholly owned subsidiaries M/s. MIC Electronics Inc USA, M/s. Maave Electronics Pvt. Ltd., M/s. MIC Green Energy Solutions Pvt. Ltd, and M/s. MIC Candlux Private Limited.

Place: Hyderabad  
Date : 11.02.2012

  
Dr. M V Ramana Rao  
Chairman & Managing Director