MIC Electronics Limited

Regd Off: A-4, Electronic Complex, Kushaiguda, Hyderabad-500062.

Unaudited Financial Results for the 3rd quarter ended 31st March, 2012

(Rs.in crores)

STAND-ALONE							PART - 1	CONSOLIDATED					
3 months ended	Preceding 3 months ended	Corress-ponding 3 months ended in previous year	Year to date figures for current period ended (9M)	Year to date figures for the previous year ended (9M)	Previous year ended	S. No.	Particulars	3 months ended	Preceding 3 months ended	Corress-ponding 3 months ended in previous year	Year to date figures for current period ended (9M)	Year to date figures for the previous year ended (9M)	Previous year ended
31.03.2012 (Unaudited)	31.12.2011 (Unaudited)	31.03.2011 (Unaudited)	31.03.2012 (Unaudited)	31.03.2011 (Unaudited)	30.06.2011 (Audited)			31.03.2012 (Unaudited)	31.12.2011 (Unaudited)	31.03.2011 (Unaudited)	31.03.2012 (Unaudited)	31.03.2011 (Unaudited)	30.06.2011 (Audited)
23.40	19.51	49.34	81.57	174.93	214.26	1	a) Net Sales / Income from Operations (Excluding Branch Transfer) (Net of Excise Duty)	25.14	19.48	53.10	83.30	204.53	217.42
0.43	1.33	1.43	2.52	10.51	12.71		b) Other Operating Income	0.43	1.33	1.43	2.52	10.51	12.71
23.83	**20.84**	**50.77**	**84.09**	**185.44**	**226.97**		**Total Income from operations (net)**	**25.57**	**20.81**	**54.53**	**85.82**	**215.04**	**230.13**
						2	**Expenses**						
27.31	4.58	68.32	69.40	148.81	209.13		a. Cost of Material Consumed	28.30	4.01	66.36	69.74	147.31	209.47
0.00	0.00	0.00	0.00	0.00	0.00		b. Purchase of Traded Goods	0.00	0.00	0.00	0.00	0.00	0.00
-18.64	3.98	-42.46	-30.65	-58.73	-107.56		c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	-19.42	4.16	-40.15	-31.52	-56.66	-107.54
2.12	2.42	2.71	7.34	7.75	11.31		d. Employee benefits expense	2.44	2.64	4.20	8.14	21.37	12.07
1.52	1.53	1.50	4.62	4.61	6.17		e. Depreciation and Amortisation expense	1.59	1.55	1.54	4.73	4.80	6.34
6.13	4.97	8.66	19.26	27.79	56.50		f. Other Expenses	7.05	5.04	9.95	20.22	41.78	57.99
18.44	**17.48**	**38.73**	**69.97**	**130.23**	**175.55**		**Total Expenses**	**19.96**	**17.40**	**41.90**	**71.31**	**158.60**	**178.33**
5.39	**3.36**	**12.04**	**14.12**	**55.21**	**51.42**	**3**	**Profit / (Loss) from Operations before other income, finanace costs and exceptional items (1 - 2)**	**5.61**	**3.41**	**12.63**	**14.51**	**56.44**	**51.80**
0.07	0.50	0.08	0.88	0.29	3.51	4	Other Income	0.07	0.50	0.09	0.89	0.34	3.54
5.46	**3.86**	**12.12**	**15.00**	**55.50**	**54.93**	5	**Profit/(Loss) from ordinary activities before finance costs and exceptional Items (3 ± 4)**	**5.68**	**3.91**	**12.72**	**15.40**	**56.78**	**55.34**
5.15	3.66	4.19	14.13	9.22	14.60	6	Finance Costs	5.35	3.83	4.38	14.62	9.78	15.24
0.31	**0.20**	**7.93**	**0.87**	**46.28**	**40.33**	7	**Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5 ± 6)**	**0.33**	**0.08**	**8.34**	**0.78**	**47.00**	**40.10**
53.21	0.00	-2.31	53.21	-2.31	0.00	8	Exceptional Items - Expenditure / (Income)	53.21	0.00	-2.31	53.21	-2.31	0.00
-52.90	**0.20**	**5.62**	**-52.34**	**43.97**	**40.33**	9	**Profit/(Loss) from Ordinary Activities before tax (7 ± 8)**	**-52.88**	**0.08**	**6.03**	**-52.43**	**44.69**	**40.10**
-2.46	0.04	0.88	-1.81	8.52	6.13	10	Tax Expense	-2.46	0.04	0.90	-1.81	8.40	6.18
-50.44	**0.16**	**4.74**	**-50.53**	**35.45**	**34.20**	11	**Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)**	**-50.42**	**0.04**	**5.13**	**-50.62**	**36.29**	**33.92**
0.00	0.00	-1.19	0.00	-1.19	0.00	12	Extraordinary items (Net of Tax expense Rs. Nil)	0.00	0.00	-1.19	0.00	-1.19	0.00
-50.44	**0.16**	**3.55**	**-50.53**	**34.26**	**34.20**	13	**Net Profit/(Loss) for the period(11±12)**	**-50.42**	**0.04**	**3.94**	**-50.62**	**35.10**	**33.92**
0.00	0.00	0.00	0.00	0.00	0.00	14	Share of Profit / (loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	15	Minority Interest	0.00	0.00	0.04	0.00	0.18	0.00
-50.44	**0.16**	**3.55**	**-50.53**	**34.26**	**34.20**	16	**Net Profit/(Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15)**	**-50.42**	**0.04**	**3.90**	**-50.62**	**34.92**	**33.92**
20.50	20.50	20.50	20.50	20.50	20.50	17	Paid-up Equity Share Capital (Face Value Rs. 2/- each)	20.50	20.50	20.50	20.50	20.50	20.50
-	-	-	-	-	386.20	18	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	384.59
						19i.	Earning Per Share (before extraordinary items - not annualised)						
-4.92	0.02	0.46	-4.93	3.46	3.34		(a) Basic	-4.92	0.00	0.50	-4.94	3.52	3.30
-4.92	0.01	0.40	-4.93	3.03	2.92		(b) Diluted	-4.92	0.00	0.43	-4.94	3.08	2.89
						19ii	Earning Per Share (after extraordinary items - not annualised)						
-4.92	0.02	0.35	-4.93	3.34	3.34		(a) Basic	-4.92	0.00	0.38	-4.94	3.41	3.30
-4.92	0.01	0.30	-4.93	2.92	2.92		(b) Diluted	-4.92	0.00	0.33	-4.94	2.98	2.89

PART - 2

S. No.	Particulars	3 months ended	Preceding 3 months ended	Corress-ponding 3 months ended in previous year	Year to date figures for current period ended (9M)	Year to date figures for the previous year ended (9M)	Previous year ended
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011	30.06.2011
A	**PARTICULARS OF SHAREHOLDING**						
1	**Public Share Holding**						
	- Number of Shares	89111998	86907042	75971309	89111998	75971309	84837945
	- Percentage of Shareholding	86.94	84.79	74.12	86.94	74.12	82.77
2	**Promoter and Promoter Group Shareholding**						
	a)Pledged / Encumbered						
	- Number of Shares	9238982	12825119	17060852	9238982	17060852	12294216
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	69.02	82.26	64.32	69.02	64.32	69.61
	- Percentage of Shares (as a % of total share capital of the Company)	9.01	12.51	16.64	9.01	16.64	11.99
	b)Non - Pledged / Encumbered						
	- Number of Shares	4147295	2766114	9466114	4147295	9466114	5366114
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	30.98	17.74	35.68	30.98	35.68	30.39
	- Percentage of Shares (as a % of total share capital of the Company)	4.05	2.70	9.24	4.05	9.24	5.24

	PARTICULARS	3 MONTHS ENDED 31.03.2012
B	**Investor complaints**	
1	Pending at the beginning of the quarter	2
2	Received during the quarter	1
3	Disposed of during the quarter	2
4	Remaining unresolved at the end of the quarter	1

Notes :

1. The above results have been reviewed by the Audit Committee at its meeting held on 11th May 2012 and approved by the Board of Directors of the Company at its meeting held on 11th May, 2012.
2. The above unaudited financial results have been subjected to limited review by the company's statutory auditors.
3. Exceptional items represent obsolete stock wirtten off.
4. The consolidated financial results include the financial results of the wholly owned subsidiaries M/s MIC Electronics Inc USA, M/s Maave Electronics Pvt. Ltd., M/s MIC Green Energy Solutions Pvt Ltd, and M/s MIC Candlux Private Limited.
5. Figures have been rearranged wherever necessary.
6. The Company has only one segment i.e., LED Products.

Sd/-

Place: Hyderabad **Dr. M V Ramana Rao**

Date : 11.05.2012 Chairman & Managing Director

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