



MIC Electronics Limited

Regd Off: A-4/II, Electronic Complex, Kushaiguda, Hyderabad-500062.
www.mic.in

Un-audited Financial Results for the First Quarter Ended on 31st December, 2012

(Rs.in crores)

STAND-ALONE				PART-1		CONSOLIDATED			
3 months ended	Previous 3 months ended	Corresponding 3 months ended in the previous year	Previous Accounting Year ended (15 months)	S. No.	Particulars	3 months ended	Previous 3 months ended	Corresponding 3 months ended in the previous year	Previous Accounting Year ended (15 months)
31.12.2012 Unaudited	30.09.2012 Unaudited	31.12.2011 Unaudited	30.09.2012 Audited			31.12.2012 Unaudited	30.09.2012 Unaudited	31.12.2011 Unaudited	30.09.2012 Audited
20.11	24.58	19.51	131.88	1	a) Net Sales / Income from Operations (Excluding Branch Transfer) (Net of Excise Duty)	21.26	24.03	19.48	135.41
0.20	2.83	1.33	3.41		b) Other Operating Income	0.20	2.85	1.33	3.43
20.31	27.41	20.84	135.29		Total Income from operations (net)	21.46	26.88	20.81	138.84
				2	Expenses				
13.12	17.73	4.58	102.37		a. Cost of Material Consumed	13.58	18.06	4.01	103.92
(1.15)	0.24	3.98	(35.07)		b. (Increase)/Decrease in inventories	(1.23)	(0.61)	4.16	(36.88)
1.44	1.32	2.42	10.84		c. Employee benefits expense	1.80	1.59	2.64	12.32
1.51	1.52	1.53	7.64		d. Depreciation and Amortisation expense	1.53	1.61	1.55	7.88
2.79	2.77	4.97	24.27		e. Other Expenses	2.93	2.47	5.04	25.45
17.71	23.58	17.48	110.05		Total Expenses	18.61	23.12	17.40	112.69
2.60	3.83	3.36	25.24	3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1-2)	2.85	3.76	3.41	26.15
2.32	3.55	0.50	4.53	4	Other Income	2.32	3.56	0.50	4.54
4.92	7.38	3.86	29.77	5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	5.17	7.32	3.91	30.69
4.62	7.03	3.66	25.44	6	Finance Costs	4.85	7.37	3.83	26.64
0.30	0.35	0.20	4.33	7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	0.32	(0.05)	0.08	4.05
0.00	15.85	0.00	69.06	8	Exceptional Items - Expenditure / (Income)	0.00	15.85	0.00	69.06
0.30	(15.50)	0.20	(64.73)	9	Profit / (Loss) from Ordinary Activities before tax (7 ± 8)	0.32	(15.90)	0.08	(65.01)
0.06	0.13	0.04	(1.60)	10	Tax Expense	0.06	0.17	0.04	(1.56)
0.24	(15.63)	0.16	(63.13)	11	Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)	0.26	(16.07)	0.04	(63.45)
0.00	0.00	0.00	0.00	12	Extraordinary items (Net of Tax expense Rs. Nil)	0.00	0.00	0.00	0.00
0.24	(15.63)	0.16	(63.13)	13	Net Profit/(Loss) for the period (11±12)	0.26	(16.07)	0.04	(63.45)
0.00	0.00	0.00	0.00	14	Share of Profit / (loss) of associates	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	15	Minority Interest	0.00	0.00	0.00	0.00
0.24	(15.63)	0.16	(63.13)	16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15)	0.26	(16.07)	0.04	(63.45)
20.50	20.50	20.50	20.50	17	Paid-up Equity Share Capital (Face Value Rs. 2/- each)	20.50	20.50	20.50	20.50
0.00	0.00	0.00	339.50	18	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	0.00	0.00	0.00	321.14
0.02	(1.52)	0.02	(6.16)	19	Earning Per Share (face value of Rs.2/- each)	0.03	(1.57)	0.00	(6.19)
0.02	(1.02)	0.01	(4.12)		(a) Basic	0.02	(1.05)	0.00	(4.14)
					(b) Diluted				

PART-2

S. No.	Particulars	3 months ended	Previous 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous Accounting Year ended
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	30.09.2012
A	PARTICULARS OF SHAREHOLDING						
1	Public Share Holding						
	- Number of Shares	93430998	93430998	86907042	93430998	86907042	93430998
	- Percentage of Shareholding	91.15	91.15	84.79	91.15	84.79	91.15
2	Promoter and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	5312000	3312000	12825119	5312000	12825119	3312000
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	58.58	36.53	82.26	58.58	82.26	36.53
	- Percentage of Shares (as a % of total share capital of the Company)	5.18	3.23	12.51	5.18	12.51	3.23
	b) Non - Pledged / Encumbered						
	- Number of Shares	3755277	5755277	2766114	3755277	2766114	5755277
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	41.42	63.47	17.74	41.42	17.74	63.47
	- Percentage of Shares (as a % of total share capital of the Company)	3.66	5.61	2.70	3.66	2.70	5.61

PARTICULARS		3 MONTHS ENDED 30.09.2012
B	Investor complaints	
1	Pending at the beginning of the quarter	2
2	Received during the quarter	0
3	Disposed of during the quarter	0
4	Remaining unresolved at the end of the quarter	2

Notes :

- The above results have been reviewed by the Audit Committee at its meeting held on 9th February 2013 and approved by the Board of Directors of the Company at its meeting held on 9th February 2013.
- The consolidated financial results include the financial results of the wholly owned subsidiaries M/s MIC Electronics Inc USA, M/s Maave Electronics Pvt. Ltd., M/s MIC Green Energy Solutions Pvt Ltd, and M/s MIC Candlux Private Limited.
- Figures have been rearranged wherever necessary.
- The Company has only one segment i.e., LED Products.

Place: Hyderabad
Date : 09.02.2013

Sd/-
Dr. M V Ramana Rao
Chairman & Managing Director