



MIC Electronics Limited

Regd Off: A-4/II, Electronic Complex, Kushaiguda, Hyderabad-500062.

Unaudited Financial Results for the Second Quarter Ended 31st December, 2010

(Rs.in crores)

STAND-ALONE					S. No.	Particulars	CONSOLIDATED				
3 months ended	Corresponding 3 months ended in the previous year	6 months period ended in the current year	Corresponding 6 months period ended in the previous year	Previous Accounting Year ended			3 months ended	Corresponding 3 months ended in the previous year	6 months period ended in the current year	Corresponding 6 months period ended in the previous year	Previous Accounting Year ended
31.12.2010 Unaudited	31.12.2009 Unaudited	31.12.2010 Unaudited	31.12.2009 Unaudited	30.06.2010 Audited		31.12.2010 Unaudited	31.12.2009 Unaudited	31.12.2010 Unaudited	31.12.2009 Unaudited	30.06.2010 Audited	
68.36	62.93	135.80	108.18	231.64	1	a) Net Sales/Income from the Operations	81.56	75.97	161.67	132.82	278.53
0.00	0.00	0.00	0.00	0.00		b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
-3.71	-4.08	-16.27	-5.32	-25.16	2	Expenditure					
						a) (Increase)/Decrease in stock in trade & Work in Progress	-3.77	-4.31	-16.51	-5.68	-25.47
38.21	31.46	80.49	56.33	145.51		b) Consumption of raw material	38.35	30.55	80.95	55.66	144.71
0.00	0.00	0.00	0.00	0.00		c) Purchase of traded goods	0.00	0.00	0.00	0.00	0.00
2.60	1.93	5.04	3.85	5.66		d) Employees Cost	8.56	6.33	17.17	13.18	30.44
1.56	1.06	3.11	1.76	2.99		e) Depreciation	1.61	1.18	3.26	2.03	3.67
9.50	6.66	20.26	10.89	34.19		f) Other Expenditure	15.95	16.24	32.99	26.49	53.39
48.16	37.03	92.63	67.51	163.19		g) Total	60.70	49.99	117.86	91.68	206.74
20.20	25.90	43.17	40.67	68.45	3	Profit from operations before other income, Interest & Exceptional Items (1-2)	20.86	25.98	43.81	41.14	71.79
0.20	0.06	0.21	0.26	2.30	4	Other Income	0.24	0.30	0.25	0.50	1.61
20.40	25.96	43.38	40.93	70.75	5	Profit before Interest & Exceptional Items (3+4)	21.10	26.28	44.06	41.64	73.40
2.84	2.26	5.03	4.28	8.26	6	Interest	3.02	2.28	5.40	4.39	8.41
17.56	23.70	38.35	36.65	62.49	7	Profit after Interest but before Exceptional Items (5-6)	18.08	24.00	38.66	37.25	64.99
0.00	0.00	0.00	0.00	0.00	8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
17.56	23.70	38.35	36.65	62.49	9	Profit from Ordinary Activities before tax (7+8)	18.08	24.00	38.66	37.25	64.99
3.50	2.30	7.64	3.77	9.46	10	Tax Expense	3.71	2.44	7.50	3.92	9.19
						Less: Adjustment of Minority Interest	0.11	0.02	0.14	0.16	0.58
14.06	21.40	30.71	32.88	53.03	11	Net Profit from Ordinary Activities after Tax (9-10)	14.26	21.54	31.02	33.17	55.22
0.00	0.00	0.00	0.00	0.00	12	Extra-ordinary items (net of tax expense Rs..)	0.00	0.00	0.00	0.00	0.00
14.06	21.40	30.71	32.88	53.03	13	Net Profit for the period (11-12)	14.26	21.54	31.02	33.17	55.22
20.50	20.13	20.50	20.13	20.50	14	Paid Up Equity Share Capital (Face value of share is Rs.2/-)	20.50	20.13	20.50	20.13	20.50
382.72		382.72		352.00	15	Reserves excluding revaluation Reserve as per the balance sheet of the previous accounting year					360.16
					16	Earning Per Share (EPS) before Extra ordinary items					
1.37	2.13	3.00	3.27	5.17		(a) Basic	1.39	2.14	3.03	3.30	5.39
1.20	1.81	2.62	2.78	4.53		Diluted	1.22	1.82	2.65	2.81	4.71
						Earning Per Share (EPS) after Extra ordinary items					
1.37	2.13	3.00	3.27	5.17		(b) Basic	1.39	2.14	3.03	3.30	5.39
1.20	1.81	2.62	2.78	4.53		Diluted	1.22	1.82	2.65	2.81	4.71
69178519	67803467	-	-	67901467	17	Public Shareholding					
67.49%	67.37%			66.25%		- No of shares	-	-	-	-	-
						- Percentage of Shareholding					
27722766	24336358	-	-	27436358	18	Promoters and Promoter group Shareholding					
83.20%	74.12%			79.30%		a) Pledged/Encumbered					
						- No of shares	-	-	-	-	-
						- Percentage of shares (as a % of Total Shareholding of promoter and promoter group)					
27.05%	24.18%			26.76%		- Percentage of shares (as a % of the total share capital of the Company)					
5596990	8498450	-	-	7160450		b) Non-Encumbered					
16.80%	25.88%			20.70%		- No of shares					
						- Percentage of shares (as a % of Total Shareholding of promoter and promoter group)					
5.46%	8.45%			6.99%		- Percentage of shares (as a % of the total share capital of the Company)					

SEGMENTWISE REVENUE & RESULTS

(STAND-ALONE)

FOR THE QUARTER ENDED 31ST DECEMBER, 2010

(Rs.in crores)

Particulars	3 months ended	Corresponding 3 months ended in the previous year	6 months period ended in the current year	Corresponding 6 months period ended in the previous year	Previous Accounting Year ended
1. Segmentwise Revenue:					
(a) Media	62.21	56.64	123.58	93.91	205.35
(b) Infotech & Communication	6.15	6.29	12.22	14.47	26.29
(c) Unallocated	0.00	0.00	0.00	0.00	0.00
Total	68.36	62.93	135.80	108.38	231.64
Less: Inter segment Revenue	0.00	0.00	0.00	0.00	0.00
Net Sales/Income from Operations	68.36	62.93	135.80	108.38	231.64
2. Segment Results, (Profit before Tax and Interest from each segment)					
(a) Media	19.38	24.40	41.21	38.32	65.68
(b) Infotech & Communication	1.02	1.56	2.17	2.61	5.07
(c) Unallocated	0.00	0.00	0.00	0.00	0.00
Total	20.40	25.96	43.38	40.93	70.75
Less: (i) Interest	2.84	2.26	5.03	4.28	8.26
(ii) Other Un-allocable Expenditure net off	0.00	0.00	0.00	0.00	0.00
(iii) Un-allocable income	0.00	0.00	0.00	0.00	0.00
Total Profit Before Tax	17.56	23.70	38.35	36.65	62.49
3. Capital Employed: (Segment Assets - Segment Liabilities)					
(a) Media	378.80	308.74	378.80	308.74	354.96
(b) Infotech & Communication	51.66	46.13	51.66	46.13	48.40
(c) Unallocated	0.00	0.00	0.00	0.00	0.00
Total	430.46	354.87	430.46	354.87	403.36

STATEMENT OF ASSETS & LIABILITIES

(STAND-ALONE)

FOR THE SIX MONTHS ENDED ON 31ST DECEMBER 2010

(Rs.in crores)

Particulars	Six Months Ended	
	Unaudited 2010-11	Audited 2009-10
Shareholders Fund:		
(a) Capital	20.50	20.50
(b) Share Warrants	16.54	16.54
Application Money		
(c) Reserves and Surplus	382.72	352.00
Loan Funds	116.07	71.60
Total	535.83	460.64
Fixed Assets	191.34	162.15
Investments	30.03	26.56
Current Assets, Loans and Advances		
(a) Inventories	82.86	91.24
(b) Sundry Debtors	163.21	120.62
(c) Cash and Bank balances	4.12	4.15
(d) Other current assets	27.99	27.29
(e) Loans and Advances	95.27	82.81
Less: Current Liabilities and Provisions		
(a) Liabilities	48.00	51.50
(b) Provisions	21.80	14.16
Miscellaneous Expenditure (Not Written Off or Adjusted)	1.85	2.52
Deffered tax Asset	8.96	8.96
Total	535.83	460.64

Notes :

- The above results have been reviewed by the Audit Committee at its meeting held on 7th February, 2011 and approved by the Board of Directors at its Meeting held on 7th February, 2011.
- The above unaudited financial results have been subjected to limited review by the company's statutory auditors.
- All the grievances received during the quarter were resolved. There were no investor grievances pending at the beginning & end of the quarter.
- The consolidated financial results include the financial results of the wholly owned subsidiaries M/s. MIC Electronics Inc USA, M/s. Maave Electronics Pvt. Ltd., M/s. MIC Green Energy Solutions Pvt. Ltd, and of Subsidiaries M/s. InfoSTEP Inc USA and M/s. InfoSTEP India Private Limited.
- While calculating diluted EPS, outstanding 1,46,40,000 convertible share warrants issued on preferential basis have been considered.

Sd/-

Dr. M V Ramana Rao
Chairman & Managing Director

Place: Hyderabad
Date : 07.02.2011

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