



MIC Electronics Limited

Regd Off: A-4/II, Electronic Complex, Kushaiguda, Hyderabad-500062.

Unaudited Financial Results for the Third Quarter Ended 31st March, 2011

(Rs.in crores)

STAND-ALONE					S. No.	Particulars	CONSOLIDATED				
3 months ended	Corresponding 3 months ended in the previous year	9 months period ended in the current year	Corresponding 9 months period ended in the previous year	Previous Accounting Year ended			3 months ended	Corresponding 3 months ended in the previous year	9 months period ended in the current year	Corresponding 9 months period ended in the previous year	Previous Accounting Year ended
31.03.2011 Unaudited	31.03.2010 Unaudited	31.03.2011 Unaudited	31.03.2010 Unaudited	30.06.2010 Audited		31.03.2011 Unaudited	31.03.2010 Unaudited	31.03.2011 Unaudited	31.03.2010 Unaudited	30.06.2010 Audited	
51.67	57.70	187.47	165.88	231.64	1	a) Net Sales/Income from the Operations	55.43	70.41	217.10	278.53	
0.00	0.00	0.00	0.00	0.00		b) Other Operating Income	0.00	0.00	0.00	0.00	
-42.46	-29.87	-58.73	-35.19	-25.16	2	Expenditure					
						a) (Increase)/Decrease in stock in trade & Work in Progress	-40.15	-29.87	-56.66	-25.47	
68.32	49.05	148.81	105.38	145.51		b) Consumption of raw material	66.36	49.46	147.31	144.71	
0.00	0.00	0.00	0.00	0.00		c) Purchase of traded goods	0.00	0.00	0.00	0.00	
2.71	2.40	7.75	6.25	5.66		d) Employees Cost	4.20	7.36	21.37	30.44	
1.50	0.69	4.61	2.45	2.99		e) Depreciation	1.54	0.77	4.80	3.67	
9.56	13.08	29.82	23.97	34.19		f) Other Expenditure	10.85	18.67	43.84	53.39	
39.63	35.35	132.26	102.86	163.19		g) Total	42.80	46.39	160.66	206.74	
12.04	22.35	55.21	63.02	68.45	3	Profit from operations before other income, interest & Exceptional Items (1-2)	12.63	24.02	56.44	71.79	
0.08	0.02	0.29	0.28	2.30	4	Other Income	0.09	0.04	0.34	1.61	
12.12	22.37	55.50	63.30	70.75	5	Profit before interest & Exceptional Items (3+4)	12.72	24.06	56.78	73.40	
4.19	3.47	9.22	7.75	8.26	6	Interest	4.38	3.60	9.78	8.41	
7.93	18.90	46.28	55.55	62.49	7	Profit after interest but before Exceptional Items (5-6)	8.34	20.46	47.00	64.99	
-2.31	0.00	-2.31	0.00	0.00	8	Exceptional Items	-2.31	0.00	-2.31	0.00	
5.62	18.90	43.97	55.55	62.49	9	Profit from Ordinary Activities before tax (7+8)	6.03	20.46	44.69	64.99	
0.88	2.75	8.52	6.52	9.46	10	Tax Expense	0.90	3.27	8.40	9.19	
						Less: Adjustment of Minority Interest	0.04	0.17	0.18	0.58	
4.74	16.15	35.45	49.03	53.03	11	Net Profit from Ordinary Activities after Tax (9-10)	5.09	17.02	36.11	55.22	
-1.19	0.00	-1.19	0.00	0.00	12	Extra-ordinary items (net of tax expense Rs..)	-1.19	0.00	-1.19	0.00	
3.55	16.15	34.26	49.03	53.03	13	Net Profit for the period (11-12)	3.90	17.02	34.92	55.22	
20.50	20.13	20.50	20.13	20.50	14	Paid Up Equity Share Capital (Face value of share is Rs.2/-)	20.50	20.13	20.50	20.50	
				352.00	15	Reserves excluding revaluation Reserve as per the balance sheet of the previous accounting year				360.16	
					16	Earning Per Share (EPS) before Extra ordinary items					
0.46	1.60	3.46	4.87	5.17		(a) Basic	0.50	1.69	3.52	5.39	
0.40	1.45	3.03	4.41	4.53		Diluted	0.43	1.53	3.08	4.71	
						Earning Per Share (EPS) after Extra ordinary items					
0.35	1.60	3.34	4.87	5.17		(b) Basic	0.38	1.69	3.41	5.39	
0.30	1.45	2.92	4.41	4.53		Diluted	0.33	1.53	2.98	4.71	
75971309	67841467	-	-	67901467	17	Public Shareholding					
74.12%	67.41%	-	-	66.25%		- No of shares	-	-	-	-	
						- Percentage of Shareholding	-	-	-	-	
17060852	26900126	-	-	27436358	18	Promoters and Promoter group Shareholding					
64.32%	82.02%	-	-	79.30%		a) Pledged/Encumbered					
						- No of shares	-	-	-	-	
						- Percentage of shares (as a % of Total Shareholding of promoter and promoter group)	-	-	-	-	
16.65%	26.73%	-	-	26.76%		- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	
9466114	5896682	-	-	7160450		b) Non-Encumbered	-	-	-	-	
35.68%	17.98%	-	-	20.70%		- No of shares	-	-	-	-	
9.23%	5.86%	-	-	6.99%		- Percentage of shares (as a % of Total Shareholding of promoter and promoter group)	-	-	-	-	
						- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	

SEGMENTWISE REVENUE & RESULTS (STAND-ALONE) FOR THE QUARTER ENDED 31ST MARCH, 2011

NOTES :

Particulars	(Rs.in crores)				
	3 months ended	Corresponding 3 months ended in the previous year	9 months period ended in the current year	Corresponding 9 months period ended in the previous year	Previous Accounting Year ended
	31.03.2011 Unaudited	31.03.2010 Unaudited	31.03.2011 Unaudited	31.03.2010 Unaudited	30.06.2010 Audited
1. Segmentwise Revenue:					
(a) Media	47.02	51.93	170.60	145.64	205.35
(b) Infotech & Communication	4.65	5.77	16.87	20.24	26.29
(c) Unallocated	0.00	0.00	0.00	0.00	0.00
Total	51.67	57.70	187.47	165.88	231.64
Less: Inter segment Revenue	0.00	0.00	0.00	0.00	0.00
Net Sales/Income from Operations	51.67	57.70	187.47	165.88	231.64
2. Segment Results.					
(Profit before Tax and Interest from each segment)					
(a) Media	9.32	21.03	50.53	59.35	65.68
(b) Infotech & Communication	0.49	1.34	2.66	3.95	5.07
(c) Unallocated	0.00	0.00	0.00	0.00	0.00
Total	9.81	22.37	53.19	63.30	70.75
Less: (i) Interest	4.19	3.47	9.22	7.75	8.26
(ii) Other Un-allocable Expenditure net off	0.00	0.00	0.00	0.00	0.00
(iii) Un-allocable income	0.00	0.00	0.00	0.00	0.00
Total Profit Before Tax	5.62	18.90	43.97	55.55	62.49
3. Capital Employed:					
(Segment Assets - Segment Liabilities)					
(a) Media	392.92	323.06	392.92	323.06	354.96
(b) Infotech & Communication	53.58	44.05	53.58	44.05	48.40
(c) Unallocated	0.00	0.00	0.00	0.00	0.00
Total	446.50	367.11	446.50	367.11	403.36

- The above results have been reviewed by the Audit Committee at its meeting held on 14th May, 2011 and approved by the Board of Directors at its Meeting held on 14th May, 2011.
- The above unaudited financial results have been subjected to limited review by the company's statutory auditors.
- All the grievances received during the quarter were resolved. There were no investor grievances pending at the beginning & end of the quarter.
- The consolidated financial results include the financial results of the wholly owned subsidiaries M/s. MIC Electronics Inc USA, M/s. Maave Electronics Pvt. Ltd., M/s. MIC Green Energy Solutions Pvt. Ltd. and of Subsidiary M/s. Infostep India Private Limited.
- While calculating diluted EPS, outstanding 1,46,40,000 convertible share warrants issued on preferential basis have been considered.
- Exceptional item relates to bad debts written off.
- Extra ordinary item relates to loss on sale of investment in subsidiaries.

Dr. M V Ramana Rao
Chairman & Managing Director