

Name of the Company : MIC Electronics Limited

Quarter ending on : 30-Sep-2015

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
Board of Directors	49 II	-	-
(A) Composition of Board	49 II A	Yes	-
(B) Independent Directors	49 II B	Yes	-
(C) Non-executive Directors compensation & disclosures	49 II C	Yes	Apart from sitting fee no other compensation is paid to Non-Executive Directors the same will be disclosed in the Annual Report
(D) Other provisions as to Board and Committees	49 II D	Yes	-
(E) Code of Conduct	49 II E	Yes	-
(F) Whistle Blower Policy	49 II F	Yes	-
Audit Committee	49 III	-	-
(A) Qualified & Independent Audit Committee	49 III A	Yes	-
(B) Meeting of Audit Committee	49 III B	Yes	-
(C) Powers of Audit Committee	49 III C	Yes	-
(D) Role of Audit Committee	49 III D	Yes	-
(E) Review of Information by Audit Committee	49 III E	Yes	-
Nomination and Remuneration Committee	49 IV	Yes	-
Subsidiary Companies	49 V	Yes	The company has three subsidiaries 1. MIC Electronics Inc (USA). 2. MIC Green Energy Solutions Private Limited (India). 3. Candilux Private Limited (India). Note : In accordance with resolutions passed by the board of directors for Divestment of stake in MIC Electronics Inc (USA) is under process
Risk Management	49 VI	Yes	-



Related Party Transactions	49 VII	Yes	Will be Complied in the Annual Report
Disclosures	49 VIII	-	-
(A) Related party transactions	49 VIII A	Yes	Will be Complied in the Annual Report
(B) Disclosure of Accounting Treatment	49 VIII B	Yes	Will be Complied in the Annual Report
(C) Remuneration of Directors	49 VIII C	Yes	Will be Complied in the Annual Report
(D) Management	49 VIII D	Yes	Will be Complied in the Annual Report
(E) Shareholders	49 VIII E	Yes	Will be Complied in the Annual Report
(I) Proceeds from public issues, rights issue, preferential issues, etc	49 VIII I	Yes	Being a part of 7,44,62,070 Covetable Equity Shares Warrants 3,84,82,070 Warrants converted into Equity shares in 1:1 ratio as per the In-principal approval from BSE and NSE detailed as below : On 25th July 2015 the board approved for Conversion of 1,13,95,000 Covetable Equity Shares Warrants into Equity Shares to Promoters and Investors. On 30th September 2015 the board approved for Conversion of 2,70,87,070 Covetable Equity Shares Warrants into Equity Shares to Promoters and Investors.
CEO/CFO Certification	49 IX	NA	Will be Complied in the Annual Report
Report on Corporate Governance	49 X	NA	Will be Complied in the Annual Report
Compliance	49 XI	NA	Will be Complied in the Annual Report

For MIC Electronics Limited

(Dr. M V Ramana Rao)
Managing Director

