

General information about company

Scrip code	532850
NSE Symbol	MICEL
MSEI Symbol	NOTLISTED
ISIN	INE287C01037
Name of the entity	MIC Electronics Limited
Date of start of financial year	01-04-2023
Date of end of financial year	31-03-2024
Reporting Quarter	Quarterly
Date of Report	31-12-2023
Risk management committee	Not Applicable
Market Capitalisation as per immediate previous Financial Year	Top 2000 listed entities

Annexure I**Annexure I to be submitted by listed entity on quarterly basis****I. Composition of Board of Directors**

Disclosure of notes on composition of board of directors explanatory

Whether the listed entity has a Regular Chairperson Yes

Whether Chairperson is related to MD or CEO Yes

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth
1	Mr	Kaushik Yalamanchili		07334243	Executive Director	Chairperson related to Promoter	MD	07-03-1994
2	Mr	Siva Lakshmanarao Kakarala		03641564	Non-Executive - Non Independent Director	Not Applicable		06-10-1944
3	Mr	Sivanand Swamy Mitikiri		10166966	Executive Director	Not Applicable		01-05-1957
4	Mr	Srinivas Rao Kolli		07980993	Non-Executive - Independent Director	Not Applicable		01-06-1966
5	Mrs	Upadhyayula Karuna Gayathri		07901195	Non-Executive - Independent Director	Not Applicable		04-05-1991
6	Mrs	Sabitha Ghanta		07996656	Non-Executive - Independent Director	Not Applicable		30-08-1982
7	Mrs	Venkata Naga Lavanya Kandala		07891405	Non-Executive - Independent Director	Not Applicable		23-12-1983

I. Composition of Board of Directors

Disqualification of Directors under section 164 of the Companies Act, 2013

Sr	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status
1	No				Active
2	No				Active
3	No				Active
4	No				Active
5	No				Active
6	No				Active
7	No				Active

I. Composition of Board of Directors

Sr	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) & 17A(2)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN	Notes for not providing DIN
1	NA		16-09-2021	16-09-2021		27	1	0	1	0		
2	Yes	21-12-2019	07-08-2019	07-08-2019		52	1	0	0	0		
3	NA		27-05-2023	27-05-2023		7	1	0	0	0		
4	NA		12-03-2022	12-03-2022		21	1	1	2	2		
5	NA		09-12-2019	09-12-2019		48	1	1	1	0		
6	NA		11-11-2023	11-11-2023		1	1	1	1	0		
7	NA		12-03-2022	12-03-2022	11-11-2023	19	0	0	0	0		

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	07980993	Srinivas Rao Kolli	Non-Executive - Independent Director	Chairperson	26-05-2023		
2	07334243	Kaushik Yalamanchili	Executive Director	Member	12-03-2022		
3	07901195	Upadhyayula Karuna Gayathri	Non-Executive - Independent Director	Member	11-11-2023		
4	07891405	Venkata Naga Lavanya Kandala	Non-Executive - Independent Director	Member	12-03-2022	11-11-2023	

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	07901195	Upadhyayula Karuna Gayathri	Non-Executive - Independent Director	Chairperson	26-05-2023		Textual Information(1)
2	07980993	Srinivas Rao Kolli	Non-Executive - Independent Director	Member	12-03-2022		
3	07996656	Sabitha Ghanta	Non-Executive - Independent Director	Member	11-11-2023		
4	07891405	Venkata Naga Lavanya Kandala	Non-Executive - Independent Director	Member	12-03-2022	11-11-2023	

Sr Text Block

Textual Information(1)

Subsequent to the resignation of Mrs. K V N Lavanya (Chirperson of the committee) on 11.11.2023, Mrs. U K Gayathri, who is the member of the committe has become chaiperson of the committee w.e.f 11.11.2023. In the place of resgined director Mrs. Sabitha G, was appointed as member of NRC.

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	07980993	Srinivas Rao Kolli	Non-Executive - Independent Director	Chairperson	12-03-2022		
2	07334243	Kaushik Yalamanchili	Executive Director	Member	26-05-2023		
3	07996656	Sabitha Ghanta	Non-Executive - Independent Director	Member	11-11-2023		
4	07891405	Venkata Naga Lavanya Kandala	Non-Executive - Independent Director	Member	12-03-2022	11-11-2023	

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks
1	07334243	Kaushik Yalamanchili	Management Committee	Executive Director	Chairperson	
2	10166966	Sivanand Swamy Mitikiri	Management Committee	Executive Director	Member	
3	07980993	Srinivas Rao Kolli	Management Committee	Non-Executive - Independent Director	Member	

Annexure 1**Annexure 1****III. Meeting of Board of Directors**

Disclosure of notes on meeting of board of directors explanatory								
Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	06-09-2023				Yes	6	6	3
2		11-11-2023	65		Yes	7	7	4

Annexure 1

IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	20-07-2023				Yes	3	2	1	4
2	Audit Committee	11-11-2023	113			Yes	3	3	2	5
3	Nomination and remuneration committee	20-07-2023				Yes	3	2	2	2
4	Nomination and remuneration committee	11-11-2023	113			Yes	3	3	3	1
5	Stakeholders Relationship Committee	11-11-2023				Yes	3	3	2	1
6	Other Committee	23-08-2023		Management Committee		Yes	3	2	0	1

Annexure 1**IV. Meeting of Committees**

Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
7	Other Committee	12-10-2023	49	Management Committee		Yes	3	2	0	1
8	Other Committee	20-11-2023	38	Management Committee		Yes	3	2	0	1
9	Other Committee	04-12-2023	13	Management Committee		Yes	3	2	0	1

Annexure 1

V. Related Party Transactions

Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	Yes	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	

Annexure 1**VI. Affirmations**

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	NA
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

Annexure 1

Sr	Subject	Compliance status
1	Name of signatory	Lakshmi Sowjanya Alla
2	Designation	Company Secretary and Compliance Officer

Details of Cyber security incidence

Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter

No

Signatory Details

Name of signatory	Lakshmi Sowjanya Alla
Designation of person	Company Secretary and Compliance Officer
Place	Hyderabad
Date	09-01-2024

