

 **MIC ELECTRONICS LIMITED**  
 CIN No. L31909TG1988PLC008652  
 Regd. Off: Plot No. 192/B, Phase-II, IDA, Cherlapally, Rangareddi, Hyderabad, Telangana, 500051.  
 Ph: +91 40 2712222; +91 40 2713333 Website: www.mic.co.in, Email id: cs@mic.co.in

**NOTICE OF POSTAL BALLOT AND REMOTE E-VOTING INFORMATION**

Members of the Company are hereby informed that pursuant to the provisions of Section 108 and 110 and other applicable provisions of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules 2014 (the "Postal Ballot Rules") read with the General Circular Nos. General Circular Nos. 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 05, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 08, 2021 and 3/2022 dated May 05, 2022 issued by the Ministry of Corporate Affairs, Government of India (hereinafter collectively referred to as "MCA Circulars"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and other applicable circulars, laws, rules and regulations (including any statutory modification or re-enactment thereof for the time being in force and as amended from time to time), the Company has dispatched the Postal Ballot Notice along with Explanatory Statement on December 03, 2022 through electronic mode only, to those shareholders whose names are recorded in the Register of Members and/or Register of Beneficial Owners maintained by the Depositories as on Friday, December 02, 2022, seeking approval of the shareholders of the Company by Postal Ballot through electronic means, for the following matter:

Sr.No	Type of Resolution	Resolution
1	Special	To approve divestment by way of sale, transfer or disposal of investment made by the Company in the equity shares of M/s. Bikewo Green Tech Private Limited (formerly known as M/s. Right Automobiles Private Limited).

The Company has engaged the services of Central Depository Services (India) Limited for providing remote e-voting facility to its members. The detailed procedure for e-voting is enumerated along with the Postal Ballot Notice. The remote e-voting period commences on Monday, December 05, 2022 at 10.00 a.m. (IST) and ends on Tuesday, January 03, 2023 at 5.00 p.m. (IST). E-voting shall not be allowed beyond 5.00 p.m. (IST) on Tuesday, January 03, 2023 and the e-voting module shall be disabled by CDSL thereafter.

The shareholders whose names appear in the Register of Members or Register of Beneficial Owners maintained by the Depositories as on Friday, December 02, 2022 ("cut-off date") shall only be eligible for remote e-voting. The voting rights of the members shall be in proportion to the shares held by them in paid-up equity share capital of the Company as on cut-off date.

The Members whose e-mail addresses are not registered with the Company/ Depositories, to receive the Postal Ballot Notice may send their request at cs@mic.co.in. The Postal Ballot Notice is available on the website of the Company www.mic.co.in, on the website of CDSL at www.evotingindia.com and website of the stock exchanges where the equity shares of the Company are listed i.e., BSE Limited www.bseindia.com and National Stock Exchange of India Limited www.nseindia.com.

For details relating to remote e-voting, please refer to the Postal Ballot Notice. All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, Central Depository Services (India) Limited (CDSL), A Wing, 25 th Floor, Marathon Futurex, Mafatal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call on 022-23058542/43.

The results of the Postal Ballot will be announced at or before 5.00 p.m. (IST) on Thursday, January 05, 2023. The said results along with the Scrutinizer's Report would be uploaded on the website of the Company www.mic.co.in and also would be communicated to the stock exchanges at www.bseindia.com and

www.nseindia.com and Central Depository Services (India) Limited ("CDSL") at www.evotingindia.com. The Company will also display the results of the Postal Ballot at its Registered Office.

For MIC Electronics Limited  
 Sd/-

Mr Kaushik Yalamanchili  
 Managing Director

Place: Hyderabad  
 Dated: 03-12-2022