



**Date: December 30, 2024**

**To,**  
**The Listing Compliance Department**  
**M/s. BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001.  
**Scrp Code: 532850 / MIC**

**The Listing Compliance Department**  
**M/s. National Stock Exchange of India Limited**  
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (E),  
Mumbai- 400 051.  
**Symbol: MICEL**

Dear Sir/Madam,

**Sub: Intimation of completion of investment in Wholly Owned Subsidiary M/s. SOA Electronics Trading LLC.**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and in continuation to our earlier communication dated May 21, 2024, the Management Committee of the Board in its meeting held today took note that the competent authority at Dubai has issued requisite documents and approvals for the investment of Rs. 51 crores made by the Company in its wholly owned subsidiary M/s. SOA Electronics Trading Limited.

The details required under regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are enclosed as Annexure A.

This is for the information of all the stakeholders of the Company

Thanking you

Yours truly  
For **MIC Electronics Limited**



**Kaushik Yalamanchili**  
Managing Director  
DIN: 07734243

Encl: A/a.



## Annexure A

S. No	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	SOA Electronics Trading LLC, Dubai Share Capital of the Company is – AED 22,408,000 (AED Twenty-Two Million Four Hundred Eight Thousand only) divided into 22,408 (Twenty-Two Thousand Four Hundred Eight) shares, the value of each share is AED 1,000/- (One Thousand Dirhams).
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	The Wholly Owned Subsidiary company is a related party of our Company. Save and except mentioned above, the Promoter/Promoter Group/ Group Companies are not interested in the Transaction. Subscription of Shares is on Arm’s Length Price.
c)	Industry to which the entity being acquired belongs	Electrical & Electronic Appliances
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Electrical & Electronic Appliances Spare Parts Trading
e)	Brief details of any governmental or regulatory approvals required for the acquisition	Regulatory Authorities of Dubai
f)	nature of consideration – whether cash consideration or share swap and details of the same	100% Subscription to the Paid-Up Share Capital in Cash (Overseas Director Investment)
g)	Date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information	Date of Incorporation: May 09, 2024 History/ Turnover: Not Applicable Country: Dubai
h)	Indicative time period for completion of the acquisition	Not Applicable as Shares Subscribed
i)	Cost of Acquisition or the price at which the Shares will be acquired	The Company has Subscribed to 22,408 (Twenty-Two Thousand Four Hundred Eight) shares Equity Shares at the Face Value of AED 1000/- each aggregating to INR Rs. 51,00,00,000 (Rupees Fifty-One Crore Only.)

Yours truly  
For **MIC Electronics Limited**



**Kaushik Yalamanchili**  
Managing Director  
DIN: 07734243