

Date: May 22, 2025

To
Listing Compliance Department
M/s. BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001
Scrip code: 532850

Listing Compliance Department
M/s. National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (E), Mumbai 400 051
Scrip Symbol: MICEL

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on Thursday, May 22, 2025.

Pursuant to Regulation 30, 33 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), the Board of Directors;

1. Approval of the Audited (Standalone and Consolidated) Financial Results of the Company for the quarter/year ended March 31, 2025.
2. Noting the Report of the Statutory Auditors, M/s. Bhavani & Co., on the aforementioned Financial Results for the quarter/year ended March 31, 2025.
3. Appointment of M/s. RPR & Associates, Company Secretaries as Secretarial Auditor for a period of 5 Years from 2025-26 subject to approval of shareholders at the ensuing Annual General Meeting.

We are herewith enclosing the Audited (Standalone and Consolidated) Financial Results for the quarter/year ended March 31, 2025, along with the Report given by the Statutory Auditors on the aforementioned Financial Results.

Pursuant to Regulation 33(3)(d) of Listing Regulations and SEBI Circular No. CIR/CFD/CMD/56/2016, dated May 27, 2016, the Company hereby confirms that the Statutory Auditors have issued their Audit Report with 'Unmodified Opinion' on the Audited Financial Statements of the Company (Standalone and Consolidated) for the year ended March 31, 2025.

The financial results are also available on the website of the Company at www.mic.co.in and also on the websites of BSE Limited and National Stock Exchange of India Ltd. viz. www.bseindia.com and www.nseindia.com respectively.

The Board Meeting is commenced at 11:45 AM and concluded at 2.45 P.M.

Request you to take the same on record.

Thanking you
For MIC Electronics Limited

Kaushik Yalamanchili
Managing Director
DIN: 07334243



Encl: A/a.

CIN: L31909TG1988PLC008652

Regd. Off: Plot No. 192/B, Phase-II, IDA, Cherlapally, Hyderabad, Rangareddi, Telangana - 500051.
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MIC Electronics Limited

ISO 9001:2008 ISO 14001:2004 Certified Company



MIC Electronics Limited											
AUDITED FINANCIAL RESULTS FOR THE FOURTH QUARTER AND YEAR ENDED 31ST MARCH 2025										(Rs.in Lakhs)	
STAND-ALONE					Sr. No.	Particulars	CONSOLIDATED				
3 months ended	Previous 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended (12M)	Previous Accounting year ended			3 months ended	Previous 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended (12M)	Previous Accounting year ended
31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024			31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
Audited	Un-audited	Audited	Audited	Audited		Audited	Un-audited	Audited	Audited	Audited	
					1	Income					
2806.72	1174.62	2,296.32	6,172.85	5457.48		Revenue from Operations	4484.62	1174.62	2296.32	9476.37	
30.65	48.93	86.23	121.84	199.13		Other Income	30.66	48.93	86.23	123.99	
2837.37	1223.55	2382.55	6294.69	5656.61		Total Income	4515.28	1223.55	2382.55	9600.36	
					2	Expenses					
1120.30	897.87	1,019.21	3,295.47	2717.26		a. Cost of Material Consumed	1120.30	897.87	1019.21	3295.47	
-	-	-	-	-		b. Purchase of stock-in-trade	1664.86	-	-	3275.99	
311.83	(400.12)	251.72	(673.53)	208.74		c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	311.83	(400.12)	251.72	(673.53)	
228.63	197.86	162.64	747.07	546.03		d. Employee benefits expense	228.63	197.87	162.64	747.07	
142.27	137.56	42.32	460.87	164.11		e. Finance Costs	142.34	137.63	42.32	461.08	
43.72	39.01	36.81	160.61	154.08		f. Depreciation and Amortisation expense	43.72	39.01	36.81	160.61	
311.71	134.75	321.38	1,001.54	755.01		g. Other Expenses	322.48	134.73	321.38	1026.88	
2158.46	1006.93	1834.08	4992.03	4545.23		Total Expenses	3834.16	1006.99	1834.08	8293.57	
678.91	216.62	548.47	1302.66	1111.38	3	Profit / (Loss) from ordinary activities before exceptional Items	681.12	216.56	548.47	1306.79	
-	-	-	-	661.96	4	Exceptional Items - Expenditure / (Income)	-	-	-	661.96	
678.91	216.62	548.47	1302.66	1773.34		Profit / (Loss) before tax	681.12	216.56	548.47	1306.79	
					5	Tax Expense					
-	-	-	-	-		Current Tax	-	-	-	-	
(323.66)	-	4,410.54	(323.66)	4,410.54		Deferred Tax	(323.66)	-	4,410.54	(323.66)	
355.25	216.62	4959.01	979.00	6183.88	6	Profit for the period	357.46	216.56	4959.01	983.13	
(13.69)	-	-	(13.69)	0.35	7	Other Comprehensive Income	(13.69)	-	-	(13.69)	

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341.55	216.62	4959.01	965.30	6184.23	8	Total comprehensive income for the period	343.76	216.56	4959.01	969.43	6184.23
					9	Net profit attributable to					
341.55	216.62	4959.01	965.30	6184.23		owners of the company	343.76	216.56	4,959.01	969.43	6184.23
-	-	-	-	-		Non-Controlling Interest	-	-	-	-	-
					10	Other Comprehensive Income attributable to					
-	-	-	-	-		owners of the company	-	-	-	-	-
-	-	-	-	-		Non-Controlling Interest	-	-	-	-	-
					11	Total Comprehensive Income attributable to					
341.55	216.62	4959.01	965.30	6184.23		owners of the company	343.76	216.56	4,959.01	969.43	6184.23
-	-	-	-	-		Non-Controlling Interest	-	-	-	-	-
4820.23	4820.23	4428.93	4820.23	4428.93	12	Paid up Equity Share capital, equity shares of Rs.2/- each	4820.23	4820.23	4428.93	4820.23	4428.93
-	-	-	17,341.27	7,767.27	13	Other equity excluding revaluation reserve	-	-	-	17,439.07	7767.27
-	-	-	22,161.50	12,196.20	14	Networth (including retained earnings)	-	-	-	22,259.30	12,196.20
					15	Earnings Per Share (face value of Rs.2/- each)					
0.14	0.09	2.24	0.40	2.79		(a) Basic	0.14	0.09	2.24	0.40	2.79
0.14	0.09	2.24	0.40	2.79		(b) Diluted	0.14	0.09	2.24	0.40	2.79

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Notes:

1. The above results have been reviewed by the Audit Committee at its meeting held on May 22, 2025 and approved by the Board of Directors of the Company at its meeting held on May 22, 2025. The results for the year ended March 31, 2025 have been audited by our statutory auditors. They have expressed an unmodified opinion on the financial results for the year ended March 31, 2025.
2. The financial results (standalone & consolidated) of the company have been prepared in accordance with the Indian Accounting Standards prescribed u/s.133 of the companies act, 2013 read vide relevant rules issued thereunder (Ind AS) and other accounting principles generally accepted in India and guidelines issued by SEBI.
3. The consolidated financial results include the audited financial results of the wholly owned subsidiary, M/s. SOA Electronics Trading LLC, Dubai & unaudited financial results of the wholly owned subsidiary MICK Digital India Limited.
4. The Company has four segments i.e., LED Products, Medical and other appliances, automobile and Electrical & Electronics, Spare parts trading segments.
5. The Statement includes results for the quarter ended March 31, 2025 and March 31, 2024 being the balancing figure between the audited figures in respect of the financial year and previous financial year and the published figures up to 3rd quarter of the current financial years and previous financial year respectively.
6. Figures have been rearranged where ever necessary.

Place: Hyderabad
Date: May 22, 2025

By Order of the Board
For MIC Electronics Limited

Kaushik Yalamanchili
Managing Director
DIN: 07334243

AUDITED SEGMENT-WISE STANDALONE REVENUE, RESULTS & CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2025

(Rs. in Lakhs)

PARTICULARS	3 Months ended 31.03.2025	Previous 3 months ended 31.12.2024	Corresponding 3 months ended in the previous year 31.03.2024	Year to date figures for current period ended (12M) 31.03.2025	Previous accounting Year ended 31.03.2024
	Audited	Un-Audited	Audited	Audited	Audited
SEGMENT REVENUE : (Net Sales/Income from Operations)					
a) LED Products	1525.45	1116.51	2347.44	4837.33	5046.41
b) Medical and other appliances	1050.17	86.25	-	1138.49	1.60
c) Automobiles	335.59	-	4.38	335.59	526.94
Total :	2911.21	1202.76	2351.82	6311.41	5574.95
Less : Inter Segment Revenue	100.37	-	-	100.37	-
Net Sales/Income from Operations	2810.84	1202.76	2351.82	6211.04	5574.95
SEGMENT RESULTS : PROFIT (LOSS) BEFORE TAX AND INTEREST					
a) LED Products	165.96	289.16	632.46	1008.96	1888.81
b) Medical and other appliances	620.48	44.23	(64.25)	662.71	(68.61)
c) Automobiles	8.21	-	(8.15)	8.21	35.59
Total :	794.65	333.39	560.06	1679.88	1855.79
LESS :					
i) Interest	142.27	137.56	42.32	460.87	164.11
ii) Other un-allocable Expenditure	-	-	-	-	-
iii) Interest Income	26.53	20.79	30.73	83.65	81.66
iv) Un-Allocable Income	-	-	-	-	-
TOTAL PROFIT/(-LOSS) BEFORE TAX	678.91	216.62	548.47	1302.66	1773.34
SEGMENT ASSETS					
a) LED Products	151.65	622.70	4957.99	26161.92	12699.71
b) Medical and other appliances	(209.20)	852.88	(53.81)	1557.60	905.12
c) Automobiles	(154.31)	(0.73)	(40.83)	301.03	471.07
SEGMENT LIABILITIES					
a) LED Products	151.65	622.70	4957.99	26161.92	12699.71
b) Medical and other appliances	(209.20)	852.88	(53.81)	1557.60	905.12
c) Automobiles	(154.31)	(0.73)	(40.83)	301.03	471.07

Place: Hyderabad

Date: May 22, 2025

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**AUDITED SEGMENT-WISE CONSOLIDATED REVENUE, RESULTS & CAPITAL EMPLOYED
UNDER CLAUSE 41 OF THE LISTING AGREEMENT FOR THE QUARTER AND YEAR ENDED 31ST
MARCH, 2025**

(Rs. in Lakhs)

PARTICULARS	3 Months ended 31.03.2025	Previous 3 months ended 31.12.2024	Corresponding 3 months ended in the previous year 31.03.2024	Year to date figures for current period ended (12M) 31.03.2025	Previous accounting Year ended 31.03.2024
	Audited	Un-Audited	Audited	Audited	Audited
SEGMENT REVENUE : (Net Sales/Income from Operations)					
a) LED Products	1525.45	1116.51	2347.44	4837.33	5046.41
b) Medical and other appliances	1050.17	86.25	-	1138.49	1.60
c) Automobiles	335.59	-	4.38	335.59	526.94
d) Electrical & Electronics, Spare parts trading	1677.91	-	-	3305.67	-
Total :	4589.12	1202.76	2351.82	9617.08	5574.95
Less : Inter Segment Revenue	100.37	-	-	100.37	-
Net Sales/Income from Operations	4488.75	1202.76	2351.82	9516.71	5574.95
SEGMENT RESULTS : PROFIT (LOSS) BEFORE TAX AND INTEREST					
a) LED Products	165.96	289.16	632.46	1008.96	1888.81
b) Medical and other appliances	620.48	44.23	(64.25)	662.71	(68.61)
c) Automobiles	8.21	-	(8.15)	8.21	35.59
d) Electrical & Electronics, Spare parts trading	2.28	0.01	-	4.34	-
Total :	796.93	333.40	560.06	1684.22	1855.79
LESS :					
i) Interest	142.34	137.63	42.32	461.08	164.11
ii) Other un-allocable Expenditure	-	-	-	-	-
iii) Interest Income	26.53	20.79	30.73	83.65	81.66
iv) Un-Allocable Income	-	-	-	-	-
TOTAL PROFIT/(-LOSS) BEFORE TAX	681.12	216.56	548.47	1306.79	1773.34
SEGMENT ASSETS					
a) LED Products	151.65	622.70	4957.99	26161.92	12699.71
b) Medical and other appliances	(209.20)	852.88	(53.81)	1557.60	905.12
c) Automobiles	(154.31)	(0.73)	(40.83)	301.03	471.07
d) Electrical & Electronics, Spare parts trading	1770.66	(0.11)	-	3378.75	-
SEGMENT LIABILITIES					
a) LED Products	151.65	622.70	4957.99	26161.92	12699.71
b) Medical and other appliances	(209.20)	852.88	(53.81)	1557.60	905.12
c) Automobiles	(154.31)	(0.73)	(40.83)	301.03	471.07
d) Electrical & Electronics, Spare parts trading	1770.66	(0.11)	-	3378.75	-

Place: Hyderabad
Date: May 22, 2025

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STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2025

(Rs. in Lakhs)

Standalone		Particulars	Consolidated	
As At 31.03.2025	As at 31.03.2024		As At 31.03.2025	As at 31.03.2024
Audited	Audited		Audited	Audited
		ASSETS		
		Non Current Assets		
4673.23	2574.24	Property, Plant & Equipment	4673.23	2574.24
11.69	13.11	Other Intangible Assets	11.69	13.11
186.69	9.60	Intangible Assets under development	186.69	9.60
		Financial Assets		
5127.57	-	(i) Investments	-	-
835.31	928.09	(ii) Other financial Assets	835.31	928.09
4,086.87	4,410.54	Deferred Tax Assets (net)	4,086.87	4,410.54
4232.17	32.44	Other Non Current Assets	4232.87	32.44
19153.53	7968.02		14026.66	7968.02
		Current Assets		
1614.50	801.05	Inventories	1614.50	801.05
		Financial Assets		
5105.02	2531.93	(i) Trade receivables	8410.86	2531.93
650.06	89.20	(ii) Cash & Cash Equivalents	664.60	89.20
720.21	684.67	(iii) Bank balances other than ii above	720.21	684.67
173.67	173.67	(iv) Loans	173.67	173.67
39.25	18.41	(v) Other financial assets	39.25	18.41
564.31	1808.95	Other Current Assets	5749.55	1808.95
8867.02	6107.88		17372.64	6107.88
28020.55	14075.90	TOTAL ASSETS	31399.30	14075.90
		EQUITY AND LIABILITIES		
		Equity		
4820.23	4428.93	Equity Share Capital	4820.23	4428.93
17341.27	7767.27	Other Equity	17439.07	7767.27
22161.50	12196.20		22259.30	12196.20
		Liabilities		
		Non-current liabilities		
		Financial Liabilities		
1,259.67	15.52	(i) Borrowings	1,259.67	15.52
54.24	22.78	Long Term Provisions	54.24	22.78
1,313.91	38.30		1,313.91	38.30
		Current liabilities		
		Financial Liabilities		
3097.37	1144.72	(i) Borrowings	3097.37	1144.72
660.11	336.11	(ii) Trade Payables	3941.06	336.11
569.90	39.32	(iii) Other Financial Liabilities	569.90	39.32
207.63	319.85	Other current liabilities	207.63	319.85
10.13	1.40	Provisions	10.13	1.40
4545.14	1841.40		7826.09	1841.40
28020.55	14075.90	TOTAL EQUITY & LIABILITIES	31399.30	14075.90

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Cash Flow Statement for the year ended March 31, 2025

(Rs. in Laksh)

Standalone		Particulars	Consolidated	
31.03.25	31.03.24		31.03.25	31.03.24
Audited	Audited		Audited	Audited
		Cash Flow from Operating Activities		
1,302.66	1,773.34	Profit/ (Loss) before Income tax from Continued Operations	1,306.79	1,773.34
(13.69)	0.35	Re-measurement gains/ (losses) on defined benefit plans	(13.69)	0.35
-	-	Effect of currency translation on consolidation	93.67	-
1,288.97	1,773.69	Profit before Income tax including discontinued operations	1,386.77	1,773.69
		Adjustments for non cash/non operational expenses :		
160.61	154.08	Depreciation & amortisation expenses	160.61	154.08
460.87	164.11	Financial Charges	461.08	164.11
83.65	81.66	Interest received /Other Income	83.65	81.66
1,994.10	2173.54	Operating Profit before Working Capital Changes	2,092.11	2173.54
		Adjustments for working capital changes		
(2,573.09)	(2,301.13)	(Increase)/Decrease in Trade Receivables	(5,878.93)	(2,301.13)
(813.45)	33.44	(Increase)/Decrease in Inventories	(813.45)	33.44
	488.18	(Increase)/Decrease in Loans		488.18
71.94	(768.44)	(Increase)/Decrease in Other financial assets	71.94	(768.44)
1,244.63	(1,206.16)	(Increase)/Decrease in Other Current Assets	(3,940.61)	(1,206.16)
324.00	304.73	Increase/(Decrease) in Trade Payables	3,604.95	304.73
31.46	7.04	Increase/(Decrease) in Provisions	31.46	7.04
530.58	(27.64)	Increase/(Decrease) in Other financial liabilities	530.58	(27.64)
(103.48)	173.91	Increase/(Decrease) in Other Current Liabilities	(103.48)	173.91
706.69	(1,122.53)	Cash generated from Operations	(4,405.43)	(1,122.53)
(460.87)	(164.11)	Financial Charges paid	(461.08)	(164.11)
245.82	(1,286.65)	Net Cash Flow from operating activities	(4,866.51)	(1,286.65)
		Cash Flow from Investing Activities		
(2,258.17)	1,366.26	Expenditure on acquisition of tangible and intangible assets (net of Sale proceeds)	(2,258.17)	1,366.26
-	2.49	(Increase) / Decrease of Capital Work-in-Progress	-	2.49
(5,127.57)	332.90	(Increase)/Decrease in Investments	-	332.90
(4,199.73)	(20.44)	(Increase)/Decrease in Other Non Current Assets	(4,200.43)	(20.44)
(177.10)	265.67	Intangible assets under development	(177.10)	265.67
(83.65)	(81.66)	Interest Received/Other Income	(83.65)	(81.66)
(11,846.22)	1865.22	Net Cash Flow from Investing Activities	(6,719.35)	1865.22
		CASH FLOW FROM FINANCING ACTIVITIES		
3,196.80	104.22	Proceeds from borrowings	3,196.80	104.22
(35.54)	(626.92)	Deposits paid towards LCs & BGs	(35.54)	(626.92)
-	-	Increase/(Decrease) in capital reserve	-	-
391.30	-	Increase/(Decrease) in share capital	391.30	-
-	-	Non-controlling interest	-	-
-	-	Increase/(Decrease) in other equity	-	-
8,608.70	-	Increase/(Decrease) in share premium	8,608.70	-
12,161.26	(522.69)	Net Cash Flow from financing activities	12,161.26	(522.69)
560.86	55.88	Net Increase in Cash and Cash equivalents	575.40	55.88
89.20	33.32	Cash and Cash equivalents as at the beginning of the year	89.20	33.32
650.06	89.20	Cash and Cash equivalents as at the end of the year	664.60	89.20

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**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF THE STANDALONE FINANCIAL RESULTS
TO THE BOARD OF DIRECTORS OF MIC ELECTRONICS LIMITED**

Opinion

We have audited the accompanying Statement of Standalone Financial Results of MIC ELECTRONICS LIMITED (the "Company"), for the quarter and year ended March 31, 2025 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

a. is presented in accordance with the requirements of Regulation 33 and 52 of the Listing Regulations;

and

b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the quarter and year then ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the quarter and year ended March 31, 2025 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Standalone Financial Results

This Statement, which includes the Standalone financial results is the responsibility of the Company's Board of Directors, and has been approved by them for the issuance. The Statement has been compiled from the related audited Interim condensed standalone financial statements for the three months and year ended March 31, 2025. This responsibility



includes preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2025 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one



resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement

or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For BHAVANI & CO

Chartered Accountants

(Firm's Registration No. 012139S)

KAVITHA PADMINI SIRIGINA

CA . S. KAVITHA PADMINI

Partner

(Membership No.229966)

UDIN: 25229966BMJKRE5859

Place: Hyderabad

Date: May 22, 2025



**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF CONSOLIDATED FINANCIAL RESULTS
TO THE BOARD OF DIRECTORS OF MIC ELECTRONICS LIMITED**

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of MIC ELECTRONICS LIMITED (the "Company") and its subsidiaries (the Company and its subsidiaries together referred to as the "Group"), for the quarter and year ended March 31, 2025 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) includes the results of the subsidiaries as given in the Annexure to this report;
- (ii) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations;

and

- (iii) gives a true and fair view in conformity with the recognition and measurement laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the consolidated net profit and consolidated total comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Consolidated Financial Results

This Statement which includes Consolidated financial results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Statement has been compiled from the audited interim condensed consolidated financial



statements for the three month and year ended March 31, 2025. This responsibility includes preparation and presentation of the Consolidated Financial Results that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Ind AS, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Company, as aforesaid.

In preparing the Consolidated Financial Results, the respective Boards of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Boards of Directors either intend to liquidate their respective entities or to cease operations, or have no realistic alternative but to do so.

The respective Boards of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



-
- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
 - Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 and 52 of the Listing Regulations.
 - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
 - Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable.
 - Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group to express an opinion on the Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Consolidated Financial Results of which we are the independent auditors.

Materiality is the magnitude of misstatements in the Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Results may be influenced. We consider



quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Results.

We communicate with those charged with governance of the Company and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For BHAVANI & CO

Chartered Accountants
(Firm's Registration No. 012139S)

KAVITHA PADMINI SIRIGINA

CA.S.KAVITHA PADMINI

Partner
(Membership No.229966)
UDIN: 25229966BMJKRD9727

Place: Hyderabad
Date: May 22, 2025