

Date: September 29, 2025

To

Listing Compliance Department

M/s. BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Listing Compliance Department

M/s. National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai 400 051

Scrip code: 532850

Scrip symbol: MICEL

Dear Sir/Madam,

Sub: Proceedings of 37th Annual General Meeting (AGM) of the Company.

With reference to the captioned subject, we would like to inform you that the 37th Annual General Meeting (AGM) of the Company was held on Monday, the 29th day of September, 2025 at 11.30 A.M. at the registered office of the Company situated at Plot No. 192/B, Phase-II, IDA, Cherlapally, Hyderabad, Rangareddi, Telangana - 500051 and concluded at 12.10 P.M.

As per requirement of Regulation 68 (2), Regulation 30 read with Schedule III. (A)(10)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the proceedings of 37th AGM of the Company is enclosed herewith at Annexure-I.

We request to take the same on your record.

Thanking you,

Yours sincerely,

For MIC Electronics Limited

A Lakshmi Sowjanya

Company Secretary



Encl: A/a

CIN: L31909TG1988PLC008652

Regd. Office: Plot No. 192/B, Phase-II, IDA, Cherlapally, Hyderabad, Rangareddi, Telangana – 500051.
Telephone No's: +91 40 27122222; +91 40 27133333; Website: www.mic.co.in; Email id: info@mic.co.in.

**PROCEEDINGS OF THE 37TH ANNUAL GENERAL MEETING OF “MIC ELECTRONICS LIMITED”
HELD ON MONDAY, 29TH DAY OF SEPTEMBER, 2025 FROM 11.30 A.M. TO 12.10 P.M.**

The 37th Annual General Meeting of MIC Electronics Limited was held on Monday, the 29th day of September, 2025 at 11.30 A.M. at the registered office of the Company situated at Plot No. 192/B, Phase-II, IDA, Cherlapally, Hyderabad, Rangareddi, Telangana - 500051.

In terms of Regulation 68 (2), Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the proceedings of 37th AGM of MIC Electronics Limited were as under: -

- I. At the outset, Company Secretary extended a warm welcome to the Shareholders and other stakeholders of the Company present for the 37th AGM of the Company and confirmed that requisite quorum was present for the Meeting. The total of 43 shareholders were present for the meeting, including 1 person belonging to Promoter and Promoter Group Mr. P V Ramesh, Chairman of the Board of Directors & Independent Director of the Company was elected as Chairman of the meeting. Company Secretary welcomed the Chairman of the Meeting, Managing Director, Chairman of the Audit Committee & Stakeholders Relationship Committee, Chairperson of the Nomination and Remuneration Committee, Directors present for the meeting, Chief Executive Officer, Chief Financial Officer and Statutory Auditors of the Company.
- II. Mr. P V Ramesh, Chairman of the meeting occupied the Chair at 11.30 a.m. and the requisite quorum being present, the Chairman then called the Meeting to order & welcomed all the shareholders and others present in the Meeting. Thereafter, the Chairman addressed the shareholders.
- III. The Chairman of the meeting confirmed that there were no qualifications in the Statutory Auditors' Report and Secretarial Auditor's Report forming part of the Annual Report of the Company for the Financial Year 2024-25 and then with the permission of the shareholders present for the meeting, the Notice of the 37th Annual General Meeting and the Auditors' Report was taken as read since the 37th Annual Report of the Company was already dispatched/ circulated to the shareholders of the Company and then delivered his speech on the business and performance highlights of the Company.
- IV. The Chairman of the meeting requested the shareholders to express their views and to seek clarifications, if any, about the business operations of the Company. Thereafter, the queries were sufficiently addressed.
- V. With the permission of the Chairman of the meeting, the Company Secretary informed the shareholders of the Company that the Statutory Registers, Proxy Register, Auditors Report, Secretarial Auditors Report along with other inspection documents were made available for inspection during the meeting for inspection by the shareholders of the Company.

- VI. The Company Secretary further stated that in compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided remote e-voting facility to the shareholders of the Company to enable them to cast their votes electronically on the items mentioned in the Notice, from Friday, September 26, 2025 (09.00 a.m.) to Sunday, September 28, 2025 (05.00 p.m.). Further, it was informed that the Company had fixed Tuesday, September 23, 2025 as the Cut-off date for determining the eligibility to vote by electronic means or through ballot voting in the AGM.
- VII. The Company Secretary informed that the Company has appointed Mr. Y Ravi Prasada Reddy, Proprietor of RPR & Associates, Practicing Company Secretaries (M. No: 5783 & CP No: 5360), Hyderabad as the Scrutinizer to scrutinize the votes cast by the shareholders through remote e-voting and ballot voting at the AGM venue. She further informed that the Company had made arrangements for ballot voting at the AGM venue to enable those shareholders, who could not exercise their right to vote through remote e-voting, to cast their vote in respect of business mentioned in the Notice of the 37th AGM of the Company. She also informed that those shareholders who had cast their vote through remote e-voting can attend the Meeting but shall not be allowed to vote again at the Meeting.
- VIII. Thereafter, the Company Secretary read the items of the Ordinary & Special Business to be transacted at the 37th Annual General Meeting as detailed below and explained the procedure for casting vote on the resolutions mentioned below through ballot voting: -

Sl No	Description	Resolution Type
Ordinary Business		
1	To receive, consider and adopt the Audited (Standalone & Consolidated) Financial Statements of the Company for the year ended March 31, 2025, including Audited Balance Sheet, the Statement of Profit & Loss and Cash Flow Statement for the year ended on March 31, 2025 together with the Reports of the Board of Directors and Auditors thereon.	Ordinary
2	To appoint a director in place of Mr. Siva Lakshmanarao Kakarala (DIN: 03641564), who retires by rotation and being eligible offers himself for reappointment to the office of Director.	Ordinary
Special Business		
3	To Approve the material Related Party Transaction(s) with M/s. SOA Electronics Trading LLC, Dubai, UAE.	Ordinary
4	To Approve Related Party Transaction(s) with M/s. RRK Enterprise Private Limited.	Ordinary
5	To Approve the Related Party Transaction(s) with M/s. MICK Digital India Limited.	Ordinary
6	To consider and approve the appointment of M/s. RPR & Associates,	Ordinary

	Practising Company Secretaries as Secretarial Auditors of the Company for a period of 5 consecutive years for conducting Secretarial Audit from the financial year 2025-26 to 2029-30.	
7	To increase the authorized share capital of the Company.	Ordinary
8	To appoint Mr. Ravinder Reddy Surakanti (DIN: 07838836) as an Independent Director of the Company.	Special
9	To increase the limits for borrowings.	Special
10	To make investments, give loans, guarantees and security in excess of limits specified under section 186 and 185 of the Companies Act, 2013.	Special

- IX. The Chairman of the meeting explained the objectives and implications of each of the above resolutions. The Resolutions were thereafter put to vote through ballot voting. Meanwhile, the Chairman interacted with the shareholders and responded to the queries / comments of the shareholders on the items of business.
- X. The Chairman of the meeting stated that the results of voting on each resolution shall be determined by aggregating votes cast through remote e-voting and ballot voting. He further stated that the results of voting will be announced and uploaded on the website of the Company (www.mic.co.in) and on CDSL's website (www.evotingindia.com) and will also be submitted to the Stock Exchanges (M/s. BSE Ltd and M/s. National Stock Exchange of India Limited) within the prescribed time. Further, it was informed that the above resolutions will be deemed to be passed on the date of AGM, i.e., September 29, 2025, subject to receipt of the requisite number of votes in favour of the Resolutions.
- XI. After the ballot voting was completed, the Chairman of the meeting formally announced the closure of business of 37th AGM of the Company and presented his vote of thanks to all the shareholders and Directors of the Company for their participation in the Meeting. There being no other business to transact, the meeting concluded at 12.10 P.M. with a vote of thanks to the Chair proposed by Mr. Muralikrishnan M S, Chief Financial Officer of the Company.

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