

Date: November 01, 2025

To

**The Listing Compliance Department
M/s. BSE Limited**

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

Scrip code: 532850 / MIC

The Listing Compliance Department

M/s. National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai 400 051.

Scrip code: MICEL

Dear Sir/Madam,

Sub: Intimation of credit rating under regulation 30 of SEBI (LODR) Regulations, 2015.

In pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we would like to inform you that company has obtained the credit rating from Brickwork Ratings on the bank loan facilities availed by the company.

In this regard, below is the details of the credit ratings given by "Brickworks" to the company:

S. No	Particulars	Rating Assigned
1	Fund Based – Term Loan, Cash Credit	BWR BB /Stable Assignment
2	Non-Fund Based – Bank Guarantee	BWR A4 + Assignment

The rating letter dated October 31, 2025, received from Brickwork Ratings, is enclosed as an Annexure.

The above information is also available on the website of the company at www.mic.co.in

Request you to take the same on your records.

Thanking you

Yours truly,

for **MIC Electronics Limited**



Lakshmi Sowjanya Alla

Company Secretary & Compliance Officer

BWR/BLR/SRC/Sabitha M Nayak/5064/2025-26

31Oct2025

Mr. Y. KAUSHIK

Managing Director

MIC Electronics Limited

PLOT NO. 192/13, PHASE II, IDA, CHERLAPALLY

HYDERABAD, RANGAREDDY, 500051

TELANGANA

Dear Sir/Madam,

Sub: Rating of the Bank Loan Facilities of MIC Electronics Limited amounting to Rs 74.23 Crs. (Rupees Seventy Four Crores and Twenty Three lakhs Only).

Thank you for giving us an opportunity to undertake the Rating of the Bank Loan facilities sanctioned/proposed to your entity. Based on the information and clarifications provided by you, we are pleased to inform you that MIC Electronics Limited bank loan facilities aggregating Rs.74.23Crs. have been assigned ratings as follows:

Facilities**	Amount (Rs.Crs.)	Tenure	Rating#
Fund Based			
Term Loan -Out-standing	12.78	Long Term	BWR BB /Stable Assignment
Cash Credit -Sanctioned	31.00		
Cash Credit -Proposed	22.45		
Sub Total	66.23		
Non-Fund Based			
Bank Guarantee -Sanctioned	08.00	Short Term	BWR A4 + Assignment
Sub Total	8.00		
Grand Total	74.23	(Rupees Seventy Four Crores and Twenty Three lakhs Only)	

#Please refer to BWR website www.brickworkratings.com for definition of the ratings assigned

**Bank Loan facility details are furnished in Annexure-I

The Ratings are valid for twelve months from the date of this letter subject to terms and conditions that were agreed in your mandate dated **11 Jul 2025** and other correspondence, if any, and Brickwork Ratings' standard disclaimer pronounced at the end of this letter.

The rated Bank Loan facilities would be under surveillance during the said period. You are required to submit information periodically as detailed in Annexure-II for the purpose of surveillance/review. You are also required to keep us informed of any information/ development that may affect your Company's finances/performance without any delay. **You are also requested to submit No Default Statement on monthly basis.** Non submission of

NDS on a monthly basis will result in publishing your company's / entity's name on our website under "NDS not submitted".

Best Regards,



Sabitha M Nayak
Associate Director-Ratings

Note: Rating Rationale of all accepted Ratings are published on Brickwork Ratings website. All non-accepted ratings are also published on Brickwork Ratings website. Interested persons are well advised to refer to our website www.brickworkratings.com. If they are unable to view the rationale, they are requested to inform us on brickworkhelp@brickworkratings.com.

DISCLAIMER

Brickwork Ratings India Pvt. Ltd. (BWR), a Securities and Exchange Board of India [SEBI] registered Credit Rating Agency and accredited by the Reserve Bank of India [RBI], offers credit ratings of Bank Loan facilities, Non- convertible / convertible / partially convertible debentures and other capital market instruments and bonds, Commercial Paper, perpetual bonds, asset-backed and mortgage-backed securities, partial guarantees and other structured / credit enhanced debt instruments, Security Receipts, Securitization Products, Municipal Bonds, etc. [hereafter referred to as "Instruments"]. BWR also rates NGOs, Educational Institutions, Hospitals, Real Estate Developers, Urban Local Bodies and Municipal Corporations.

BWR wishes to inform all persons who may come across Rating Rationales and Rating Reports provided by BWR that the ratings assigned by BWR are based on information obtained from the issuer of the instrument and other reliable sources, which in BWR's best judgment are considered reliable. The Rating Rationale / Rating Report & other rating communications are intended for the jurisdiction of India only. The reports should not be the sole or primary basis for any investment decision within the meaning of any law or regulation (including the laws and regulations applicable in Europe and also the USA).

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BWR's ratings reflect BWR's opinion on the day the ratings are published and are not reflective of factual circumstances that may have arisen on a later date. BWR is not obliged to update its opinion based on any public notification, in any form or format although BWR may disseminate its opinion and analysis when deemed fit.

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BWR clarifies that it may have been paid a fee by the issuers or underwriters of the instruments, facilities, securities etc., or from obligors. BWR's public ratings and analysis are made available on its web site, www.brickworkratings.com. More detailed information may be provided for a fee. BWR's rating criteria are also generally made available without

charge on BWR's website.

This disclaimer forms an integral part of the Ratings Rationales / Rating Reports or other press releases, advisories, communications issued by BWR and circulation of the ratings without this disclaimer is prohibited.

BWR is bound by the Code of Conduct for Credit Rating Agencies issued by the Securities and Exchange Board of India and is governed by the applicable regulations issued by the Securities and Exchange Board of India as amended from time to time.

MIC Electronics Limited
Annexure-I
Details of Bank Loan Facilities Rated by BWR

Name of the Bank	Facilities	Tenure	Amount (Rs.Crs.)
Bank of Maharashtra	Cash Credit-Sanctioned	Long Term	11.00
	Bank Guarantee-Sanctioned	Short Term	4.00
Canara Bank	Bank Guarantee-Sanctioned	Short Term	4.00
	Cash Credit-Sanctioned	Long Term	20.00
	Cash Credit-Proposed	Long Term	22.45
	Term Loan-Out-standing	Long Term	12.78
TOTAL (Rupees Seventy Four Crores and Twenty Three lakhs Only)			74.23

MIC Electronics Limited**Annexure-II**

The following documents/ information should be submitted to BWR:

1. Confirmation from the Company that all the terms and conditions stipulated in the Bank's Term loan sanction letter has been fully complied with.
2. Certified copy of periodical book debts/bills receivables statements submitted to the bank.
3. Confirmation about payment of installment and interest as and when paid.
4. Schedule of Term Loan installments and Interest due and payment made so far.
5. Certified copy of Quarterly Information Statements (QIS) and Half Yearly Information Statements (HYIS) submitted to the bank.
6. Certified copy of Banks' Statements of Accounts on a quarterly basis.
7. Quarterly / Half yearly financial statements (unaudited or with limited review) and Annual financial statements (provisional as well as audited).
8. Information on delays/default in servicing bank loans, letters of credit, letters of guarantee, NCDs, bonds and other borrowings, if any, by the Company as at the end of each month by 1st of succeeding month.
9. Information on delays / defaults in servicing of debt obligations of any subsidiary / other group companies, if any, as at the end of each month by 1st of succeeding month.
10. Any other statement / information sought by BWR from time to time.
11. All the aforesaid information shall be mailed to dat@brickworkratings.com